

# SHINWA AUCTION

## MODERN CERAMICS & WORKS OF ART

10 March, 2018

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	20,000	44	45,000	87	75,000	130	100,000	173	200,000
2	35,000	45	160,000	88	80,000	131	440,000	174	0
3	20,000	46	120,000	89	80,000	132	360,000	175	110,000
4	20,000	47	85,000	90	75,000	133	400,000	176	210,000
5	25,000	48	85,000	91	160,000	134	320,000	177	110,000
6	15,000	49	60,000	92	160,000	135	190,000	178	620,000
7	30,000	50	25,000	93	110,000	136	220,000	179	250,000
8	40,000	51	80,000	94	100,000	137	130,000	180	0
9	15,000	52	50,000	95	95,000	138	0	181	290,000
10	35,000	53	85,000	96	85,000	139	130,000	182	380,000
11	40,000	54	35,000	97	95,000	140	270,000	183	210,000
12	90,000	55	70,000	98	90,000	141	180,000	184	0
13	30,000	56	130,000	99	130,000	142	100,000	185	100,000
14	20,000	57	90,000	100	120,000	143	150,000	186	190,000
15	60,000	58	65,000	101	120,000	144	480,000	187	110,000
16	65,000	59	50,000	102	80,000	145	230,000	188	0
17	30,000	60	85,000	103	95,000	146	800,000	189	0
18	50,000	61	80,000	104	130,000	147	110,000	190	210,000
19	55,000	62	70,000	105	360,000	148	100,000	191	200,000
20	140,000	63	40,000	106	290,000	149	240,000	192	220,000
21	65,000	64	55,000	107	120,000	150	75,000	193	290,000
22	130,000	65	35,000	108	150,000	151	55,000	194	250,000
23	160,000	66	45,000	109	95,000	152	140,000	195	440,000
24	90,000	67	65,000	110	100,000	153	200,000	196	1,550,000
25	75,000	68	65,000	111	140,000	154	160,000	197	380,000
26	85,000	69	80,000	112	360,000	155	100,000	198	860,000
27	55,000	70	25,000	113	350,000	156	230,000	199	660,000
28	45,000	71	25,000	114	85,000	157	190,000	200	920,000
29	30,000	72	60,000	115	200,000	158	660,000	201	600,000
30	60,000	73	85,000	116	65,000	159	100,000	202	0
31	15,000	74	75,000	117	330,000	160	180,000	203	0
32	30,000	75	60,000	118	25,000	161	280,000	204	520,000
33	170,000	76	100,000	119	40,000	162	250,000	205	540,000
34	50,000	77	200,000	120	55,000	163	160,000	206	1,650,000
35	50,000	78	70,000	121	110,000	164	240,000	207	850,000
36	10,000	79	170,000	122	55,000	165	210,000	208	1,400,000
37	85,000	80	1,400,000	123	65,000	166	200,000	209	460,000
38	55,000	81	65,000	124	100,000	167	130,000	210	720,000
39	40,000	82	100,000	125	75,000	168	180,000	211	620,000
40	50,000	83	75,000	126	95,000	169	210,000	212	1,050,000
41	85,000	84	110,000	127	320,000	170	150,000	213	4,000,000
42	30,000	85	75,000	128	1,150,000	171	110,000	214	700,000
43	35,000	86	80,000	129	260,000	172	270,000		

The percentage of successful bids : 96.26%  
 Sale Total : JPY 45,140,000