

SHINWA ART AUCTION

European Decorative Art Auction

15 April, 2017

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	50,000	49	180,000	97	1,100,000	145	100,000	193	0	241	0	289	50,000
2	45,000	50	160,000	98	25,000	146	45,000	194	0	242	3,100,000	290	0
3	25,000	51	85,000	99	50,000	147	55,000	195	0	243	3,700,000	291	0
4	30,000	52	95,000	100	55,000	148	150,000	196	2,600,000	244	3,100,000	292	500,000
5	10,000	53	55,000	101	45,000	149	0	197	0	245	3,700,000	293	30,000
6	50,000	54	260,000	102	30,000	150	0	198	0	246	170,000	294	75,000
7	50,000	55	120,000	103	55,000	151	2,200,000	199	0	247	15,000	295	65,000
8	20,000	56	160,000	104	45,000	152	0	200	0	248	110,000	296	50,000
9	50,000	57	230,000	105	100,000	153	0	201	0	249	30,000	297	110,000
10	110,000	58	100,000	106	0	154	0	202	No Lot	250	120,000	298	50,000
11	30,000	59	270,000	107	50,000	155	180,000	203	85,000	251	120,000	299	55,000
12	55,000	60	35,000	108	0	156	0	204	75,000	252	45,000	300	210,000
13	20,000	61	25,000	109	270,000	157	820,000	205	50,000	253	55,000	301	10,000
14	35,000	62	85,000	110	50,000	158	4,400,000	206	60,000	254	80,000	302	15,000
15	110,000	63	35,000	111	30,000	159	55,000	207	25,000	255	75,000	303	15,000
16	50,000	64	50,000	112	0	160	45,000	208	85,000	256	55,000	304	10,000
17	100,000	65	35,000	113	0	161	65,000	209	60,000	257	55,000	305	15,000
18	25,000	66	45,000	114	45,000	162	0	210	75,000	258	35,000	306	20,000
19	50,000	67	45,000	115	10,000	163	0	211	260,000	259	100,000	307	60,000
20	65,000	68	35,000	116	20,000	164	0	212	0	260	440,000	308	50,000
21	35,000	69	50,000	117	80,000	165	0	213	300,000	261	150,000	309	15,000
22	25,000	70	180,000	118	40,000	166	0	214	660,000	262	380,000	310	40,000
23	40,000	71	100,000	119	140,000	167	200,000	215	460,000	263	880,000	311	15,000
24	45,000	72	180,000	120	55,000	168	0	216	0	264	260,000	312	85,000
25	85,000	73	35,000	121	55,000	169	250,000	217	0	265	460,000	313	60,000
26	70,000	74	25,000	122	45,000	170	200,000	218	0	266	240,000	314	50,000
27	80,000	75	40,000	123	190,000	171	360,000	219	600,000	267	640,000	315	320,000
28	90,000	76	20,000	124	240,000	172	0	220	860,000	268	210,000	316	65,000
29	95,000	77	35,000	125	0	173	560,000	221	800,000	269	30,000	317	35,000
30	55,000	78	20,000	126	50,000	174	0	222	0	270	85,000	318	45,000
31	55,000	79	40,000	127	110,000	175	460,000	223	0	271	100,000	319	50,000
32	95,000	80	70,000	128	25,000	176	500,000	224	460,000	272	340,000	320	230,000
33	110,000	81	210,000	129	20,000	177	0	225	0	273	2,800,000	321	35,000
34	90,000	82	600,000	130	20,000	178	0	226	0	274	40,000	322	210,000
35	95,000	83	100,000	131	25,000	179	0	227	500,000	275	140,000	323	130,000
36	45,000	84	50,000	132	25,000	180	500,000	228	540,000	276	90,000	324	100,000
37	25,000	85	360,000	133	25,000	181	400,000	229	820,000	277	130,000	325	110,000
38	160,000	86	0	134	210,000	182	400,000	230	1,850,000	278	90,000	326	80,000
39	55,000	87	150,000	135	55,000	183	0	231	400,000	279	210,000	327	260,000
40	90,000	88	150,000	136	2,500,000	184	360,000	232	420,000	280	360,000	328	35,000
41	55,000	89	0	137	190,000	185	0	233	800,000	281	400,000	329	85,000
42	110,000	90	0	138	45,000	186	0	234	1,950,000	282	380,000	330	15,000
43	120,000	91	100,000	139	0	187	400,000	235	1,200,000	283	40,000		
44	110,000	92	0	140	0	188	500,000	236	1,300,000	284	170,000		
45	95,000	93	300,000	141	250,000	189	0	237	1,050,000	285	55,000		
46	90,000	94	800,000	142	380,000	190	1,300,000	238	1,500,000	286	250,000		
47	90,000	95	800,000	143	800,000	191	0	239	3,100,000	287	10,000		
48	90,000	96	840,000	144	50,000	192	620,000	240	1,000,000	288	50,000		

The percentage of successful bids : 84.19%

Sale Total : JPY 84,770,000