

**SHINWA ART AUCTION  
WINE AUCTION**

**18 February, 2017**

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	210,000	47	300,000	93	130,000	139	140,000	185	90,000	231	300,000	277	130,000
2	100,000	48	210,000	94	140,000	140	160,000	186	85,000	232	320,000	278	160,000
3	150,000	49	210,000	95	60,000	141	150,000	187	75,000	233	380,000	279	120,000
4	140,000	50	400,000	96	110,000	142	150,000	188	70,000	234	360,000	280	240,000
5	140,000	51	620,000	97	160,000	143	150,000	189	110,000	235	210,000	281	190,000
6	190,000	52	1,650,000	98	140,000	144	160,000	190	130,000	236	220,000	282	130,000
7	150,000	53	820,000	99	170,000	145	140,000	191	90,000	237	60,000	283	130,000
8	190,000	54	500,000	100	110,000	146	150,000	192	85,000	238	120,000	284	160,000
9	160,000	55	320,000	101	320,000	147	120,000	193	120,000	239	110,000	285	90,000
10	160,000	56	200,000	102	85,000	148	120,000	194	80,000	240	65,000	286	160,000
11	380,000	57	110,000	103	85,000	149	130,000	195	80,000	241	65,000	287	180,000
12	55,000	58	380,000	104	90,000	150	90,000	196	120,000	242	75,000	288	180,000
13	120,000	59	380,000	105	90,000	151	110,000	197	120,000	243	150,000	289	200,000
14	110,000	60	440,000	106	210,000	152	160,000	198	130,000	244	140,000	290	130,000
15	100,000	61	440,000	107	90,000	153	260,000	199	340,000	245	60,000	291	110,000
16	140,000	62	420,000	108	560,000	154	320,000	200	210,000	246	150,000	292	90,000
17	160,000	63	210,000	109	260,000	155	340,000	201	130,000	247	140,000	293	0
18	210,000	64	180,000	110	300,000	156	400,000	202	130,000	248	140,000	294	60,000
19	300,000	65	170,000	111	140,000	157	95,000	203	230,000	249	120,000	295	50,000
20	140,000	66	160,000	112	200,000	158	150,000	204	95,000	250	120,000	296	75,000
21	500,000	67	120,000	113	70,000	159	130,000	205	100,000	251	130,000	297	90,000
22	270,000	68	180,000	114	85,000	160	170,000	206	100,000	252	80,000	298	0
23	210,000	69	140,000	115	90,000	161	130,000	207	140,000	253	95,000	299	55,000
24	150,000	70	85,000	116	110,000	162	150,000	208	130,000	254	130,000	300	40,000
25	220,000	71	95,000	117	75,000	163	90,000	209	130,000	255	660,000	301	95,000
26	210,000	72	170,000	118	110,000	164	85,000	210	85,000	256	920,000	302	160,000
27	260,000	73	110,000	119	90,000	165	60,000	211	120,000	257	240,000	303	160,000
28	150,000	74	55,000	120	85,000	166	210,000	212	120,000	258	140,000	304	80,000
29	240,000	75	85,000	121	170,000	167	85,000	213	90,000	259	150,000	305	90,000
30	110,000	76	0	122	1,150,000	168	80,000	214	130,000	260	420,000	306	180,000
31	140,000	77	110,000	123	340,000	169	80,000	215	80,000	261	340,000	307	110,000
32	160,000	78	110,000	124	340,000	170	70,000	216	100,000	262	300,000	308	110,000
33	130,000	79	120,000	125	700,000	171	50,000	217	110,000	263	180,000	309	140,000
34	140,000	80	130,000	126	1,000,000	172	85,000	218	170,000	264	320,000	310	160,000
35	140,000	81	130,000	127	700,000	173	170,000	219	140,000	265	150,000	311	90,000
36	420,000	82	120,000	128	320,000	174	80,000	220	90,000	266	190,000	312	90,000
37	700,000	83	170,000	129	130,000	175	85,000	221	80,000	267	140,000	313	85,000
38	820,000	84	110,000	130	220,000	176	90,000	222	110,000	268	85,000	314	110,000
39	460,000	85	100,000	131	230,000	177	75,000	223	85,000	269	190,000	315	75,000
40	220,000	86	85,000	132	90,000	178	65,000	224	95,000	270	700,000	316	75,000
41	100,000	87	90,000	133	170,000	179	100,000	225	95,000	271	720,000	317	60,000
42	85,000	88	230,000	134	170,000	180	80,000	226	360,000	272	640,000	318	50,000
43	110,000	89	140,000	135	140,000	181	160,000	227	220,000	273	1,100,000	319	150,000
44	130,000	90	160,000	136	70,000	182	150,000	228	280,000	274	880,000		
45	150,000	91	170,000	137	110,000	183	90,000	229	340,000	275	150,000		
46	150,000	92	160,000	138	560,000	184	170,000	230	350,000	276	150,000		

The percentage of successful bids : 99.06%

Sale Total : JPY 61,750,000