

SHINWA ART AUCTION Modern Art / Modern Art PartII

19 November, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	420,000	51	2,000,000	101	2,000,000	523	120,000	573	220,000	623	170,000	673	0	723	50,000
2	0	52	3,100,000	102	3,000,000	524	100,000	574	10,000	624	180,000	674	100,000	724	150,000
3	320,000	53	2,500,000	103	7,000,000	525	170,000	575	10,000	625	20,000	675	0	725	120,000
4	0	54	2,700,000	104	0	526	160,000	576	15,000	626	150,000	676	150,000	726	180,000
5	420,000	55	2,100,000	105	11,500,000	527	90,000	577	15,000	627	220,000	677	0	727	0
6	520,000	56	1,850,000	106	4,200,000	528	70,000	578	60,000	628	980,000	678	100,000	728	140,000
7	960,000	57	0	107	2,100,000	529	50,000	579	10,000	629	65,000	679	0	729	0
8	250,000	58	7,000,000	108	4,000,000	530	50,000	580	25,000	630	65,000	680	230,000	730	0
9	720,000	59	0	109	0	531	150,000	581	40,000	631	170,000	681	160,000	731	660,000
10	0	60	0	110	0	532	0	582	100,000	632	160,000	682	150,000	732	620,000
11	0	61	4,400,000	111	7,800,000	533	0	583	170,000	633	130,000	683	150,000	733	70,000
12	1,050,000	62	1,500,000	112	0	534	0	584	40,000	634	100,000	684	320,000	734	70,000
13	0	63	10,000,000	113	7,000,000	535	50,000	585	120,000	635	700,000	685	200,000	735	80,000
14	300,000	64	14,000,000	114	23,000,000	536	35,000	586	120,000	636	750,000	686	240,000	736	10,000
15	500,000	65	9,600,000	115	19,500,000	537	50,000	587	25,000	637	0	687	300,000	737	30,000
16	0	66	34,000,000	116	11,500,000	538	160,000	588	30,000	638	120,000	688	0	738	10,000
17	700,000	67	320,000	117	5,200,000	539	100,000	589	40,000	639	380,000	689	210,000	739	170,000
18	720,000	68	400,000	118	10,000,000	540	0	590	100,000	640	150,000	690	200,000	740	40,000
19	0	69	380,000	119	0	541	180,000	591	120,000	641	260,000	691	250,000	741	40,000
20	0	70	820,000	120	3,900,000	542	150,000	592	30,000	642	200,000	692	0	742	55,000
21	420,000	71	0	121	6,400,000	543	360,000	593	180,000	643	55,000	693	0	743	30,000
22	620,000	72	720,000	122	5,000,000	544	30,000	594	180,000	644	40,000	694	200,000	744	70,000
23	0	73	420,000	123	2,000,000	545	20,000	595	100,000	645	25,000	695	280,000	745	280,000
24	540,000	74	280,000	124	1,600,000	546	30,000	596	100,000	646	25,000	696	170,000	746	560,000
25	0	75	400,000	125	1,300,000	547	160,000	597	300,000	647	25,000	697	270,000	747	210,000
26	0	76	520,000	126	2,300,000	548	25,000	598	270,000	648	55,000	698	860,000	748	820,000
27	440,000	77	640,000	127	5,200,000	549	110,000	599	320,000	649	90,000	699	100,000	749	80,000
28	1,100,000	78	740,000	128	6,600,000	550	170,000	600	500,000	650	15,000	700	90,000	750	80,000
29	200,000	79	420,000	501	120,000	551	50,000	601	300,000	651	50,000	701	65,000	751	110,000
30	360,000	80	840,000	502	75,000	552	100,000	602	1,150,000	652	60,000	702	10,000	752	150,000
31	700,000	81	600,000	503	170,000	553	85,000	603	260,000	653	35,000	703	55,000	753	110,000
32	500,000	82	1,100,000	504	100,000	554	35,000	604	45,000	654	30,000	704	190,000	754	110,000
33	No Lot	83	2,300,000	505	60,000	555	10,000	605	45,000	655	15,000	705	0	755	0
34	300,000	84	2,100,000	506	30,000	556	20,000	606	85,000	656	85,000	706	90,000	756	0
35	No Lot	85	No Lot	507	60,000	557	20,000	607	20,000	657	60,000	707	320,000	757	110,000
36	780,000	86	860,000	508	15,000	558	20,000	608	5,000	658	65,000	708	45,000	758	0
37	No Lot	87	580,000	509	20,000	559	70,000	609	35,000	659	50,000	709	0	759	100,000
38	700,000	88	820,000	510	30,000	560	15,000	610	15,000	660	45,000	710	30,000	760	0
39	360,000	89	920,000	511	15,000	561	30,000	611	55,000	661	120,000	711	30,000	761	240,000
40	0	90	900,000	512	60,000	562	200,000	612	75,000	662	70,000	712	50,000	762	100,000
41	420,000	91	1,500,000	513	95,000	563	50,000	613	35,000	663	85,000	713	50,000	763	0
42	880,000	92	0	514	25,000	564	360,000	614	40,000	664	75,000	714	80,000	764	360,000
43	880,000	93	1,350,000	515	15,000	565	1,050,000	615	35,000	665	85,000	715	85,000	765	2,100,000
44	1,300,000	94	1,000,000	516	20,000	566	360,000	616	70,000	666	50,000	716	100,000		
45	2,000,000	95	1,400,000	517	50,000	567	0	617	95,000	667	55,000	717	0		
46	2,100,000	96	3,900,000	518	30,000	568	10,000	618	210,000	668	70,000	718	0		
47	1,650,000	97	0	519	50,000	569	15,000	619	150,000	669	70,000	719	300,000		
48	2,100,000	98	3,900,000	520	55,000	570	40,000	620	120,000	670	160,000	720	30,000		
49	820,000	99	2,100,000	521	5,000	571	110,000	621	100,000	671	160,000	721	25,000		
50	1,500,000	100	2,900,000	522	25,000	572	10,000	622	0	672	150,000	722	150,000		

The percentage of successful bids : 86.72%

Sale Total : JPY 343,595,000