

**SHINWA ART AUCTION
WINE AUCTION**

22 October, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	130,000	42	110,000	83	200,000	124	1,150,000	165	290,000	206	180,000
2	140,000	43	95,000	84	110,000	125	1,150,000	166	260,000	207	400,000
3	120,000	44	95,000	85	110,000	126	860,000	167	140,000	208	210,000
4	75,000	45	95,000	86	110,000	127	1,150,000	168	130,000	209	130,000
5	160,000	46	200,000	87	180,000	128	1,150,000	169	50,000	210	200,000
6	85,000	47	100,000	88	100,000	129	850,000	170	50,000	211	220,000
7	0	48	230,000	89	130,000	130	820,000	171	70,000	212	210,000
8	160,000	49	240,000	90	80,000	131	900,000	172	90,000	213	180,000
9	1,550,000	50	170,000	91	110,000	132	840,000	173	75,000	214	190,000
10	160,000	51	170,000	92	85,000	133	820,000	174	160,000	215	180,000
11	260,000	52	230,000	93	100,000	134	1,100,000	175	180,000	216	220,000
12	110,000	53	200,000	94	290,000	135	1,050,000	176	270,000	217	270,000
13	85,000	54	190,000	95	140,000	136	400,000	177	180,000	218	180,000
14	60,000	55	160,000	96	130,000	137	450,000	178	200,000	219	160,000
15	140,000	56	160,000	97	140,000	138	360,000	179	210,000	220	150,000
16	280,000	57	130,000	98	150,000	139	100,000	180	250,000	221	180,000
17	1,250,000	58	140,000	99	160,000	140	1,000,000	181	210,000	222	170,000
18	140,000	59	140,000	100	160,000	141	380,000	182	170,000	223	150,000
19	170,000	60	270,000	101	160,000	142	100,000	183	190,000	224	60,000
20	140,000	61	290,000	102	150,000	143	100,000	184	200,000	225	180,000
21	130,000	62	170,000	103	130,000	144	180,000	185	190,000	226	210,000
22	170,000	63	160,000	104	130,000	145	190,000	186	160,000	227	140,000
23	130,000	64	150,000	105	150,000	146	160,000	187	160,000	228	170,000
24	110,000	65	150,000	106	160,000	147	130,000	188	160,000	229	160,000
25	250,000	66	190,000	107	190,000	148	130,000	189	190,000	230	100,000
26	95,000	67	180,000	108	240,000	149	210,000	190	190,000	231	150,000
27	100,000	68	180,000	109	170,000	150	140,000	191	120,000	232	170,000
28	75,000	69	220,000	110	200,000	151	95,000	192	110,000	233	180,000
29	150,000	70	300,000	111	220,000	152	130,000	193	85,000	234	150,000
30	180,000	71	200,000	112	190,000	153	110,000	194	70,000	235	140,000
31	110,000	72	160,000	113	180,000	154	160,000	195	130,000	236	140,000
32	110,000	73	170,000	114	320,000	155	200,000	196	80,000	237	150,000
33	100,000	74	160,000	115	320,000	156	200,000	197	85,000	238	120,000
34	95,000	75	290,000	116	300,000	157	200,000	198	65,000	239	160,000
35	95,000	76	160,000	117	320,000	158	200,000	199	120,000	240	110,000
36	290,000	77	230,000	118	740,000	159	260,000	200	160,000	241	150,000
37	160,000	78	120,000	119	940,000	160	260,000	201	210,000	242	140,000
38	200,000	79	130,000	120	920,000	161	270,000	202	240,000	243	85,000
39	130,000	80	130,000	121	2,500,000	162	260,000	203	220,000	244	85,000
40	130,000	81	170,000	122	1,150,000	163	270,000	204	230,000	245	140,000
41	160,000	82	120,000	123	1,100,000	164	280,000	205	230,000	246	75,000

The percentage of successful bids : 99.59%

Sale Total : JPY 60,795,000