

SHINWA ART AUCTION Modern Art / Modern Art Part II

24 September, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	400,000	48	1,450,000	95	540,000	503	190,000	550	120,000	597	220,000	644	110,000	691	40,000
2	700,000	49	440,000	96	460,000	504	110,000	551	75,000	598	200,000	645	50,000	692	40,000
3	300,000	50	600,000	97	720,000	505	50,000	552	580,000	599	15,000	646	45,000	693	260,000
4	0	51	860,000	98	1,400,000	506	55,000	553	190,000	600	10,000	647	35,000	694	0
5	360,000	52	0	99	0	507	45,000	554	140,000	601	55,000	648	65,000	695	0
6	300,000	53	0	100	1,550,000	508	15,000	555	270,000	602	110,000	649	110,000	696	480,000
7	200,000	54	1,000,000	101	1,050,000	509	10,000	556	250,000	603	85,000	650	85,000	697	300,000
8	210,000	55	0	102	860,000	510	15,000	557	300,000	604	160,000	651	100,000	698	320,000
9	540,000	56	1,900,000	103	540,000	511	15,000	558	400,000	605	150,000	652	130,000	699	400,000
10	860,000	57	1,500,000	104	1,050,000	512	30,000	559	400,000	606	15,000	653	130,000	700	25,000
11	360,000	58	1,500,000	105	1,100,000	513	30,000	560	420,000	607	50,000	654	130,000	701	15,000
12	400,000	59	3,200,000	106	700,000	514	100,000	561	10,000	608	60,000	655	180,000	702	15,000
13	210,000	60	5,200,000	107	600,000	515	50,000	562	50,000	609	40,000	656	170,000	703	50,000
14	0	61	3,800,000	108	920,000	516	70,000	563	55,000	610	80,000	657	130,000	704	60,000
15	880,000	62	0	109	360,000	517	230,000	564	60,000	611	110,000	658	180,000	705	45,000
16	920,000	63	1,500,000	110	1,050,000	518	260,000	565	35,000	612	75,000	659	130,000	706	110,000
17	580,000	64	2,100,000	111	660,000	519	200,000	566	50,000	613	40,000	660	130,000	707	35,000
18	620,000	65	1,050,000	112	720,000	520	160,000	567	45,000	614	20,000	661	400,000	708	110,000
19	0	66	0	113	1,600,000	521	55,000	568	80,000	615	110,000	662	130,000	709	60,000
20	1,450,000	67	2,100,000	114	760,000	522	65,000	569	110,000	616	45,000	663	0	710	35,000
21	300,000	68	2,500,000	115	1,700,000	523	110,000	570	160,000	617	20,000	664	50,000	711	85,000
22	340,000	69	5,400,000	116	1,600,000	524	100,000	571	100,000	618	55,000	665	0	712	620,000
23	0	70	4,200,000	117	1,000,000	525	320,000	572	100,000	619	40,000	666	30,000	713	NO LOT
24	2,200,000	71	0	118	2,700,000	526	120,000	573	NO LOT	620	30,000	667	30,000	714	400,000
25	1,400,000	72	11,000,000	119	1,200,000	527	260,000	574	NO LOT	621	30,000	668	380,000	715	120,000
26	0	73	13,500,000	120	1,300,000	528	270,000	575	160,000	622	70,000	669	640,000	716	0
27	520,000	74	18,500,000	121	0	529	260,000	576	150,000	623	30,000	670	300,000	717	130,000
28	250,000	75	21,000,000	122	0	530	440,000	577	160,000	624	45,000	671	0	718	60,000
29	300,000	76	0	123	2,100,000	531	300,000	578	120,000	625	50,000	672	160,000	719	130,000
30	300,000	77	20,000,000	124	0	532	30,000	579	180,000	626	60,000	673	240,000	720	110,000
31	520,000	78	70,000,000	125	1,300,000	533	10,000	580	150,000	627	110,000	674	200,000	721	20,000
32	0	79	1,350,000	126	0	534	35,000	581	200,000	628	45,000	675	190,000	722	30,000
33	620,000	80	4,000,000	127	920,000	535	60,000	582	520,000	629	20,000	676	260,000	723	35,000
34	0	81	800,000	128	3,300,000	536	20,000	583	320,000	630	50,000	677	NO LOT	724	0
35	640,000	82	920,000	129	820,000	537	30,000	584	170,000	631	220,000	678	300,000	725	55,000
36	560,000	83	3,800,000	130	0	538	60,000	585	240,000	632	35,000	679	320,000	726	290,000
37	0	84	NO LOT	131	0	539	85,000	586	360,000	633	10,000	680	500,000	727	0
38	480,000	85	660,000	132	2,900,000	540	100,000	587	270,000	634	40,000	681	360,000	728	260,000
39	820,000	86	280,000	133	3,000,000	541	190,000	588	420,000	635	10,000	682	500,000	729	220,000
40	820,000	87	300,000	134	6,400,000	542	1,650,000	589	120,000	636	160,000	683	600,000	730	0
41	0	88	240,000	135	6,200,000	543	55,000	590	55,000	637	100,000	684	35,000	731	25,000
42	0	89	360,000	136	0	544	15,000	591	150,000	638	75,000	685	30,000	732	35,000
43	800,000	90	580,000	137	5,400,000	545	65,000	592	180,000	639	85,000	686	30,000	733	55,000
44	800,000	91	200,000	138	0	546	80,000	593	280,000	640	300,000	687	30,000	734	0
45	840,000	92	420,000	139	0	547	85,000	594	210,000	641	85,000	688	30,000	735	4,200,000
46	820,000	93	0	501	120,000	548	95,000	595	210,000	642	3,000,000	689	35,000		
47	460,000	94	540,000	502	80,000	549	60,000	596	150,000	643	210,000	690	85,000		

The percentage of successful bids : 89.70%

Sale Total : JPY 329,635,000