

SHINWA ART AUCTION Modern Art / Modern Art PartII

23 July, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	270,000	45	460,000	510	200,000	554	35,000	598	85,000	642	35,000	686	2,000,000	730	30,000
2	740,000	46	300,000	511	65,000	555	20,000	599	70,000	643	35,000	687	25,000	731	10,000
3	300,000	47	1,250,000	512	150,000	556	230,000	600	180,000	644	120,000	688	15,000	732	0
4	520,000	48	500,000	513	75,000	557	35,000	601	50,000	645	320,000	689	50,000	733	0
5	520,000	49	1,900,000	514	540,000	558	140,000	602	35,000	646	100,000	690	55,000	734	0
6	300,000	50	420,000	515	0	559	50,000	603	130,000	647	50,000	691	15,000	735	200,000
7	600,000	51	660,000	516	320,000	560	60,000	604	40,000	648	100,000	692	50,000	736	260,000
8	820,000	52	0	517	460,000	561	130,000	605	45,000	649	100,000	693	20,000	737	45,000
9	860,000	53	660,000	518	320,000	562	140,000	606	150,000	650	320,000	694	130,000	738	45,000
10	460,000	54	170,000	519	600,000	563	250,000	607	130,000	651	580,000	695	75,000	739	25,000
11	0	55	360,000	520	740,000	564	270,000	608	85,000	652	400,000	696	85,000	740	45,000
12	0	56	1,200,000	521	440,000	565	360,000	609	70,000	653	140,000	697	110,000	741	55,000
13	520,000	57	820,000	522	15,000	566	230,000	610	35,000	654	0	698	85,000	742	60,000
14	780,000	58	520,000	523	20,000	567	380,000	611	90,000	655	230,000	699	100,000	743	60,000
15	500,000	59	700,000	524	60,000	568	800,000	612	85,000	656	230,000	700	200,000	744	80,000
16	940,000	60	270,000	525	0	569	1,200,000	613	70,000	657	160,000	701	220,000	745	80,000
17	1,250,000	61	0	526	0	570	30,000	614	170,000	658	160,000	702	180,000	746	80,000
18	820,000	62	500,000	527	35,000	571	15,000	615	250,000	659	220,000	703	380,000	747	25,000
19	640,000	63	460,000	528	15,000	572	45,000	616	55,000	660	180,000	704	260,000	748	65,000
20	0	64	500,000	529	15,000	573	55,000	617	65,000	661	290,000	705	40,000	749	35,000
21	500,000	65	0	530	45,000	574	95,000	618	30,000	662	540,000	706	45,000	750	55,000
22	2,900,000	66	0	531	0	575	85,000	619	90,000	663	170,000	707	110,000	751	75,000
23	2,300,000	67	0	532	210,000	576	15,000	620	55,000	664	100,000	708	190,000	752	55,000
24	0	68	2,000,000	533	320,000	577	20,000	621	120,000	665	320,000	709	180,000	753	15,000
25	6,200,000	69	0	534	50,000	578	30,000	622	110,000	666	No Lot	710	270,000	754	65,000
26	3,600,000	70	2,000,000	535	35,000	579	50,000	623	40,000	667	180,000	711	420,000	755	40,000
27	3,400,000	71	2,100,000	536	55,000	580	35,000	624	75,000	668	250,000	712	210,000	756	5,000
28	3,100,000	72	2,500,000	537	30,000	581	35,000	625	160,000	669	460,000	713	1,400,000	757	110,000
29	3,400,000	73	0	538	15,000	582	20,000	626	170,000	670	480,000	714	0	758	80,000
30	0	74	2,100,000	539	210,000	583	10,000	627	45,000	671	160,000	715	110,000	759	140,000
31	4,000,000	75	0	540	0	584	60,000	628	85,000	672	240,000	716	160,000	760	420,000
32	3,500,000	76	0	541	35,000	585	30,000	629	150,000	673	280,000	717	100,000	761	170,000
33	2,700,000	77	0	542	10,000	586	15,000	630	170,000	674	210,000	718	840,000	762	0
34	2,500,000	78	0	543	55,000	587	55,000	631	140,000	675	320,000	719	1,100,000	763	50,000
35	400,000	79	0	544	90,000	588	15,000	632	210,000	676	440,000	720	110,000	764	210,000
36	0	501	90,000	545	20,000	589	45,000	633	95,000	677	110,000	721	50,000	765	190,000
37	320,000	502	15,000	546	35,000	590	35,000	634	75,000	678	70,000	722	150,000	766	30,000
38	1,250,000	503	130,000	547	50,000	591	15,000	635	140,000	679	120,000	723	270,000	767	35,000
39	460,000	504	0	548	90,000	592	30,000	636	15,000	680	60,000	724	15,000	768	130,000
40	600,000	505	75,000	549	15,000	593	20,000	637	20,000	681	50,000	725	20,000	769	210,000
41	0	506	110,000	550	65,000	594	25,000	638	0	682	110,000	726	55,000	770	580,000
42	1,000,000	507	100,000	551	20,000	595	40,000	639	35,000	683	50,000	727	25,000	771	0
43	400,000	508	30,000	552	100,000	596	30,000	640	40,000	684	400,000	728	35,000	772	0
44	600,000	509	75,000	553	50,000	597	40,000	641	60,000	685	30,000	729	200,000		

The percentage of successful bids : 90.29%

Sale Total : JPY 114,910,000