

SHINWA ART AUCTION

MODERN CERAMICS & WORKS OF ART

4 June, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	20,000	35	40,000	69	40,000	103	1,100,000	137	150,000
2	220,000	36	120,000	70	90,000	104	520,000	138	70,000
3	30,000	37	35,000	71	70,000	105	85,000	139	190,000
4	20,000	38	35,000	72	65,000	106	130,000	140	No Lot
5	40,000	39	170,000	73	75,000	107	110,000	141	320,000
6	55,000	40	20,000	74	50,000	108	290,000	142	210,000
7	40,000	41	25,000	75	60,000	109	160,000	143	300,000
8	65,000	42	70,000	76	35,000	110	0	144	420,000
9	65,000	43	180,000	77	40,000	111	85,000	145	220,000
10	120,000	44	30,000	78	160,000	112	170,000	146	0
11	35,000	45	160,000	79	110,000	113	50,000	147	0
12	85,000	46	110,000	80	75,000	114	100,000	148	0
13	55,000	47	130,000	81	380,000	115	120,000	149	100,000
14	55,000	48	50,000	82	0	116	160,000	150	150,000
15	55,000	49	90,000	83	1,600,000	117	100,000	151	0
16	55,000	50	140,000	84	0	118	210,000	152	270,000
17	15,000	51	50,000	85	1,600,000	119	290,000	153	210,000
18	75,000	52	200,000	86	0	120	600,000	154	620,000
19	50,000	53	65,000	87	0	121	200,000	155	440,000
20	75,000	54	110,000	88	3,200,000	122	160,000	156	150,000
21	50,000	55	55,000	89	1,000,000	123	380,000	157	220,000
22	85,000	56	50,000	90	0	124	300,000	158	400,000
23	45,000	57	35,000	91	1,000,000	125	200,000	159	720,000
24	75,000	58	40,000	92	2,400,000	126	360,000	160	540,000
25	50,000	59	45,000	93	1,950,000	127	340,000	161	480,000
26	55,000	60	75,000	94	3,000,000	128	820,000	162	720,000
27	60,000	61	70,000	95	0	129	130,000	163	520,000
28	35,000	62	50,000	96	2,200,000	130	150,000	164	1,150,000
29	50,000	63	50,000	97	2,000,000	131	140,000	165	600,000
30	130,000	64	35,000	98	0	132	190,000	166	1,050,000
31	40,000	65	270,000	99	0	133	120,000	167	1,750,000
32	55,000	66	85,000	100	3,800,000	134	75,000	168	1,550,000
33	50,000	67	35,000	101	2,400,000	135	290,000	169	4,600,000
34	40,000	68	45,000	102	1,100,000	136	400,000	170	8,200,000

The percentage of successful bids : 92.31%

Sale Total : JPY 68,175,000