

SHINWA ART AUCTION Modern Art / Modern Art PartII

21 May, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	160,000	44	2,000,000	87	1,200,000	528	90,000	571	100,000	614	25,000	657	150,000	700	60,000
2	360,000	45	1,650,000	88	1,750,000	529	90,000	572	180,000	615	10,000	658	210,000	701	120,000
3	0	46	18,000,000	89	1,000,000	530	100,000	573	250,000	616	45,000	659	290,000	702	35,000
4	0	47	380,000	90	1,000,000	531	70,000	574	150,000	617	40,000	660	160,000	703	170,000
5	0	48	0	91	2,200,000	532	100,000	575	260,000	618	85,000	661	110,000	704	150,000
6	0	49	400,000	92	2,700,000	533	140,000	576	1,400,000	619	110,000	662	0	705	220,000
7	1,150,000	50	500,000	93	2,600,000	534	230,000	577	1,700,000	620	55,000	663	160,000	706	35,000
8	1,400,000	51	400,000	94	3,800,000	535	200,000	578	0	621	30,000	664	190,000	707	130,000
9	1,350,000	52	720,000	95	3,100,000	536	0	579	580,000	622	50,000	665	220,000	708	150,000
10	1,450,000	53	600,000	96	0	537	25,000	580	80,000	623	50,000	666	0	709	15,000
11	300,000	54	720,000	97	3,100,000	538	30,000	581	no lot	624	10,000	667	250,000	710	80,000
12	400,000	55	1,150,000	98	0	539	30,000	582	40,000	625	50,000	668	120,000	711	75,000
13	600,000	56	720,000	99	11,000,000	540	25,000	583	20,000	626	10,000	669	280,000	712	20,000
14	600,000	57	1,250,000	100	8,200,000	541	40,000	584	45,000	627	380,000	670	0	713	30,000
15	440,000	58	1,550,000	101	20,000,000	542	30,000	585	50,000	628	100,000	671	180,000	714	60,000
16	1,000,000	59	1,550,000	102	27,000,000	543	20,000	586	45,000	629	160,000	672	700,000	715	130,000
17	320,000	60	2,100,000	501	30,000	544	10,000	587	55,000	630	0	673	230,000	716	340,000
18	0	61	3,100,000	502	50,000	545	20,000	588	0	631	50,000	674	300,000	717	440,000
19	200,000	62	1,500,000	503	170,000	546	50,000	589	270,000	632	35,000	675	440,000	718	1,150,000
20	0	63	2,900,000	504	30,000	547	130,000	590	260,000	633	75,000	676	180,000	719	230,000
21	640,000	64	4,400,000	505	65,000	548	55,000	591	35,000	634	60,000	677	20,000	720	520,000
22	820,000	65	380,000	506	100,000	549	45,000	592	85,000	635	70,000	678	25,000	721	500,000
23	0	66	860,000	507	140,000	550	80,000	593	200,000	636	55,000	679	25,000	722	600,000
24	960,000	67	460,000	508	140,000	551	35,000	594	190,000	637	85,000	680	45,000	723	840,000
25	1,000,000	68	1,100,000	509	140,000	552	15,000	595	130,000	638	85,000	681	25,000	724	50,000
26	2,000,000	69	1,500,000	510	100,000	553	50,000	596	0	639	100,000	682	35,000	725	150,000
27	1,000,000	70	2,200,000	511	100,000	554	40,000	597	0	640	45,000	683	10,000	726	320,000
28	2,200,000	71	860,000	512	95,000	555	0	598	120,000	641	45,000	684	10,000	727	250,000
29	740,000	72	0	513	210,000	556	0	599	190,000	642	45,000	685	10,000	728	0
30	no lot	73	300,000	514	280,000	557	440,000	600	260,000	643	80,000	686	85,000	729	150,000
31	2,200,000	74	400,000	515	380,000	558	60,000	601	160,000	644	0	687	100,000	730	50,000
32	4,000,000	75	540,000	516	400,000	559	60,000	602	0	645	50,000	688	280,000	731	150,000
33	1,800,000	76	1,050,000	517	1,400,000	560	30,000	603	0	646	210,000	689	210,000	732	210,000
34	3,000,000	77	0	518	110,000	561	20,000	604	1,000,000	647	0	690	1,400,000	733	70,000
35	2,500,000	78	0	519	55,000	562	50,000	605	880,000	648	0	691	160,000	734	240,000
36	6,200,000	79	860,000	520	20,000	563	100,000	606	190,000	649	160,000	692	130,000	735	250,000
37	0	80	0	521	25,000	564	320,000	607	70,000	650	160,000	693	340,000	736	0
38	3,900,000	81	600,000	522	10,000	565	360,000	608	20,000	651	200,000	694	230,000	737	90,000
39	2,500,000	82	600,000	523	110,000	566	720,000	609	30,000	652	30,000	695	30,000	738	820,000
40	3,500,000	83	0	524	10,000	567	85,000	610	25,000	653	0	696	45,000	739	4,600,000
41	14,000,000	84	0	525	35,000	568	20,000	611	10,000	654	100,000	697	170,000		
42	84,000,000	85	320,000	526	15,000	569	0	612	15,000	655	100,000	698	5,000		
43	0	86	360,000	527	70,000	570	0	613	20,000	656	220,000	699	40,000		

Modern Art The percentage of successful bids : 82.18% Sale Total : JPY 293,320,000

Modern Art Part II The percentage of successful bids : 91.18% Sale Total : JPY 41,790,000