

SHINWA ART AUCTION

MODERN CERAMICS & WORKS OF ART

12 March, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	75,000	39	0	77	520,000	115	140,000	153	110,000	191	15,000	229	55,000
2	220,000	40	170,000	78	940,000	116	160,000	154	120,000	192	55,000	230	35,000
3	180,000	41	300,000	79	500,000	117	220,000	155	85,000	193	85,000	231	45,000
4	230,000	42	400,000	80	680,000	118	0	156	45,000	194	30,000	232	70,000
5	120,000	43	1,050,000	81	1,550,000	119	300,000	157	70,000	195	70,000	233	55,000
6	160,000	44	160,000	82	500,000	120	160,000	158	50,000	196	75,000	234	55,000
7	160,000	45	780,000	83	380,000	121	60,000	159	25,000	197	120,000	235	45,000
8	0	46	900,000	84	1,600,000	122	90,000	160	25,000	198	80,000	236	30,000
9	90,000	47	240,000	85	640,000	123	140,000	161	55,000	199	85,000	237	60,000
10	100,000	48	70,000	86	900,000	124	35,000	162	25,000	200	55,000	238	60,000
11	100,000	49	190,000	87	700,000	125	100,000	163	85,000	201	50,000	239	80,000
12	150,000	50	190,000	88	1,850,000	126	80,000	164	120,000	202	80,000	240	90,000
13	150,000	51	220,000	89	1,400,000	127	45,000	165	30,000	203	150,000	241	40,000
14	190,000	52	380,000	90	400,000	128	60,000	166	55,000	204	65,000	242	35,000
15	160,000	53	260,000	91	620,000	129	70,000	167	120,000	205	120,000	243	55,000
16	180,000	54	720,000	92	540,000	130	130,000	168	35,000	206	85,000	244	50,000
17	150,000	55	100,000	93	440,000	131	45,000	169	50,000	207	70,000	245	80,000
18	290,000	56	140,000	94	1,250,000	132	60,000	170	60,000	208	55,000	246	90,000
19	260,000	57	110,000	95	2,600,000	133	85,000	171	35,000	209	120,000	247	45,000
20	0	58	0	96	2,700,000	134	90,000	172	30,000	210	75,000	248	160,000
21	700,000	59	0	97	3,400,000	135	80,000	173	80,000	211	75,000	249	No Lot
22	520,000	60	160,000	98	1,450,000	136	100,000	174	200,000	212	50,000	250	130,000
23	360,000	61	80,000	99	560,000	137	75,000	175	55,000	213	35,000	251	55,000
24	100,000	62	230,000	100	7,000,000	138	75,000	176	45,000	214	55,000	252	120,000
25	80,000	63	120,000	101	2,400,000	139	70,000	177	40,000	215	120,000	253	No Lot
26	360,000	64	150,000	102	740,000	140	130,000	178	65,000	216	50,000	254	65,000
27	0	65	No Lot	103	620,000	141	75,000	179	35,000	217	70,000	255	55,000
28	110,000	66	460,000	104	120,000	142	120,000	180	65,000	218	55,000	256	No Lot
29	170,000	67	120,000	105	150,000	143	80,000	181	15,000	219	65,000	257	160,000
30	55,000	68	0	106	140,000	144	20,000	182	40,000	220	75,000	258	230,000
31	No Lot	69	0	107	170,000	145	85,000	183	45,000	221	20,000	259	250,000
32	190,000	70	320,000	108	0	146	100,000	184	65,000	222	30,000	260	270,000
33	140,000	71	360,000	109	220,000	147	65,000	185	35,000	223	45,000	261	2,300,000
34	110,000	72	0	110	140,000	148	200,000	186	200,000	224	50,000		
35	230,000	73	420,000	111	180,000	149	80,000	187	95,000	225	95,000		
36	100,000	74	540,000	112	250,000	150	85,000	188	40,000	226	85,000		
37	60,000	75	600,000	113	190,000	151	45,000	189	80,000	227	45,000		
38	65,000	76	1,250,000	114	230,000	152	55,000	190	60,000	228	10,000		

The percentage of successful bids : 95.70%

Sale Total : JPY 69,715,000