

**SHINWA ART AUCTION
WINE AUCTION**

20 February, 2016

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	170,000	49	170,000	97	95,000	145	250,000	193	220,000	241	500,000	289	200,000
2	240,000	50	100,000	98	260,000	146	230,000	194	120,000	242	540,000	290	200,000
3	140,000	51	110,000	99	160,000	147	100,000	195	130,000	243	180,000	291	220,000
4	160,000	52	110,000	100	95,000	148	95,000	196	120,000	244	210,000	292	260,000
5	50,000	53	90,000	101	100,000	149	130,000	197	200,000	245	210,000	293	190,000
6	110,000	54	95,000	102	95,000	150	90,000	198	100,000	246	180,000	294	130,000
7	80,000	55	95,000	103	100,000	151	120,000	199	80,000	247	210,000	295	220,000
8	70,000	56	180,000	104	130,000	152	60,000	200	120,000	248	180,000	296	120,000
9	60,000	57	170,000	105	90,000	153	160,000	201	130,000	249	100,000	297	80,000
10	55,000	58	120,000	106	95,000	154	90,000	202	120,000	250	210,000	298	180,000
11	120,000	59	120,000	107	110,000	155	290,000	203	140,000	251	360,000	299	190,000
12	45,000	60	130,000	108	100,000	156	120,000	204	100,000	252	130,000	300	170,000
13	80,000	61	240,000	109	85,000	157	85,000	205	130,000	253	320,000	301	180,000
14	130,000	62	140,000	110	100,000	158	160,000	206	90,000	254	190,000	302	140,000
15	45,000	63	170,000	111	230,000	159	200,000	207	110,000	255	120,000	303	150,000
16	100,000	64	190,000	112	130,000	160	170,000	208	130,000	256	180,000	304	120,000
17	80,000	65	130,000	113	210,000	161	130,000	209	130,000	257	75,000	305	100,000
18	95,000	66	85,000	114	160,000	162	85,000	210	100,000	258	170,000	306	85,000
19	110,000	67	110,000	115	95,000	163	600,000	211	190,000	259	90,000	307	150,000
20	50,000	68	110,000	116	100,000	164	820,000	212	150,000	260	80,000	308	130,000
21	75,000	69	160,000	117	100,000	165	560,000	213	130,000	261	110,000	309	120,000
22	40,000	70	190,000	118	140,000	166	820,000	214	150,000	262	210,000	310	170,000
23	170,000	71	160,000	119	95,000	167	1,100,000	215	110,000	263	80,000	311	80,000
24	65,000	72	100,000	120	150,000	168	660,000	216	120,000	264	110,000	312	80,000
25	160,000	73	170,000	121	320,000	169	1,100,000	217	95,000	265	65,000	313	95,000
26	75,000	74	170,000	122	540,000	170	800,000	218	140,000	266	85,000	314	95,000
27	120,000	75	100,000	123	210,000	171	760,000	219	150,000	267	200,000	315	85,000
28	150,000	76	100,000	124	230,000	172	760,000	220	95,000	268	65,000	316	130,000
29	150,000	77	140,000	125	240,000	173	1,000,000	221	140,000	269	100,000	317	120,000
30	150,000	78	130,000	126	260,000	174	860,000	222	100,000	270	60,000	318	120,000
31	140,000	79	100,000	127	130,000	175	1,000,000	223	140,000	271	230,000	319	110,000
32	130,000	80	110,000	128	160,000	176	1,050,000	224	95,000	272	70,000	320	90,000
33	290,000	81	120,000	129	130,000	177	1,000,000	225	110,000	273	95,000	321	85,000
34	130,000	82	110,000	130	260,000	178	1,100,000	226	140,000	274	150,000	322	120,000
35	170,000	83	110,000	131	140,000	179	980,000	227	110,000	275	130,000	323	60,000
36	120,000	84	120,000	132	140,000	180	840,000	228	140,000	276	85,000	324	160,000
37	250,000	85	75,000	133	180,000	181	250,000	229	140,000	277	110,000	325	95,000
38	160,000	86	130,000	134	180,000	182	220,000	230	75,000	278	65,000	326	130,000
39	140,000	87	210,000	135	150,000	183	220,000	231	130,000	279	75,000	327	65,000
40	110,000	88	210,000	136	380,000	184	180,000	232	380,000	280	340,000	328	100,000
41	320,000	89	120,000	137	160,000	185	220,000	233	130,000	281	160,000	329	130,000
42	130,000	90	100,000	138	160,000	186	230,000	234	190,000	282	75,000	330	65,000
43	110,000	91	95,000	139	170,000	187	200,000	235	300,000	283	100,000	331	80,000
44	110,000	92	140,000	140	140,000	188	320,000	236	90,000	284	170,000	332	190,000
45	90,000	93	130,000	141	240,000	189	340,000	237	200,000	285	85,000	333	90,000
46	140,000	94	130,000	142	200,000	190	130,000	238	250,000	286	120,000		
47	150,000	95	130,000	143	270,000	191	120,000	239	290,000	287	120,000		
48	160,000	96	140,000	144	300,000	192	110,000	240	920,000	288	200,000		

The percentage of successful bids : 100.00%

Sale Total : JPY 62,840,000