

**SHINWA ART AUCTION Modern Art / Modern Ceramics / Part II**

**30 January, 2016**

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	50,000	60	700,000	119	1,500,000	345	35,000	404	20,000	463	20,000	522	200,000
2	80,000	61	800,000	120	0	346	170,000	405	30,000	464	30,000	523	200,000
3	50,000	62	1,050,000	121	0	347	130,000	406	50,000	465	55,000	524	230,000
4	150,000	63	1,350,000	122	2,900,000	348	760,000	407	30,000	466	45,000	525	0
5	100,000	64	2,500,000	123	3,500,000	349	460,000	408	30,000	467	25,000	526	460,000
6	35,000	65	1,800,000	124	3,900,000	350	50,000	409	70,000	468	45,000	527	300,000
7	60,000	66	0	125	4,600,000	351	40,000	410	45,000	469	45,000	528	1,100,000
8	45,000	67	620,000	126	5,400,000	352	45,000	411	50,000	470	20,000	529	75,000
9	65,000	68	400,000	127	5,000,000	353	35,000	412	110,000	471	30,000	530	80,000
10	90,000	69	700,000	128	10,000,000	354	35,000	413	55,000	472	45,000	531	30,000
11	110,000	70	0	129	21,000,000	355	10,000	414	85,000	473	45,000	532	160,000
12	85,000	71	520,000	130	0	356	20,000	415	0	474	20,000	533	65,000
13	70,000	72	2,600,000	131	0	357	10,000	416	0	475	20,000	534	90,000
14	35,000	73	0	132	8,400,000	358	20,000	417	120,000	476	15,000	535	30,000
15	3,300,000	74	540,000	133	14,500,000	359	75,000	418	170,000	477	50,000	536	0
16	120,000	75	440,000	301	20,000	360	50,000	419	210,000	478	50,000	537	30,000
17	100,000	76	520,000	302	70,000	361	35,000	420	0	479	45,000	538	110,000
18	0	77	0	303	15,000	362	65,000	421	150,000	480	50,000	539	50,000
19	140,000	78	500,000	304	35,000	363	20,000	422	210,000	481	110,000	540	65,000
20	130,000	79	460,000	305	20,000	364	20,000	423	250,000	482	130,000	541	80,000
21	160,000	80	1,450,000	306	40,000	365	100,000	424	500,000	483	200,000	542	320,000
22	150,000	81	1,400,000	307	20,000	366	100,000	425	250,000	484	130,000	543	50,000
23	290,000	82	2,200,000	308	20,000	367	85,000	426	320,000	485	120,000	544	0
24	190,000	83	1,850,000	309	95,000	368	25,000	427	100,000	486	45,000	545	200,000
25	280,000	84	2,500,000	310	65,000	369	45,000	428	150,000	487	40,000	546	0
26	220,000	85	7,000,000	311	75,000	370	45,000	429	150,000	488	120,000	547	5,000
27	290,000	86	4,400,000	312	65,000	371	170,000	430	200,000	489	35,000	548	30,000
28	360,000	87	3,000,000	313	65,000	372	200,000	431	10,000	490	160,000	549	40,000
29	320,000	88	21,000,000	314	45,000	373	130,000	432	50,000	491	50,000	550	50,000
30	360,000	89	4,900,000	315	100,000	374	360,000	433	30,000	492	50,000	551	100,000
31	200,000	90	0	316	270,000	375	50,000	434	70,000	493	190,000	552	1,400,000
32	320,000	91	6,200,000	317	50,000	376	70,000	435	210,000	494	190,000	553	620,000
33	200,000	92	7,000,000	318	120,000	377	50,000	436	95,000	495	110,000	554	0
34	600,000	93	500,000	319	460,000	378	50,000	437	35,000	496	40,000	555	0
35	300,000	94	1,000,000	320	400,000	379	50,000	438	40,000	497	20,000	556	0
36	1,600,000	95	480,000	321	420,000	380	55,000	439	0	498	40,000	557	230,000
37	680,000	96	420,000	322	400,000	381	30,000	440	0	499	20,000	558	100,000
38	1,050,000	97	出品取消	323	1,500,000	382	40,000	441	190,000	500	15,000	559	0
39	620,000	98	640,000	324	35,000	383	5,000	442	200,000	501	45,000	560	280,000
40	760,000	99	520,000	325	30,000	384	160,000	443	160,000	502	50,000	561	20,000
41	1,750,000	100	620,000	326	30,000	385	140,000	444	0	503	35,000	562	15,000
42	760,000	101	640,000	327	30,000	386	320,000	445	150,000	504	20,000	563	170,000
43	1,000,000	102	320,000	328	85,000	387	170,000	446	0	505	55,000	564	40,000
44	1,350,000	103	1,250,000	329	50,000	388	200,000	447	300,000	506	240,000	565	380,000
45	3,300,000	104	0	330	45,000	389	0	448	0	507	230,000	566	150,000
46	540,000	105	300,000	331	100,000	390	260,000	449	200,000	508	160,000	567	260,000
47	840,000	106	0	332	65,000	391	200,000	450	250,000	509	230,000	568	240,000
48	400,000	107	2,700,000	333	20,000	392	190,000	451	65,000	510	260,000	569	50,000
49	0	108	1,450,000	334	5,000	393	230,000	452	25,000	511	300,000	570	680,000
50	240,000	109	860,000	335	40,000	394	400,000	453	35,000	512	200,000	571	100,000
51	440,000	110	1,100,000	336	20,000	395	600,000	454	150,000	513	0	572	620,000
52	500,000	111	1,000,000	337	5,000	396	520,000	455	20,000	514	120,000	573	10,000
53	1,050,000	112	1,000,000	338	75,000	397	340,000	456	25,000	515	190,000	574	20,000
54	600,000	113	0	339	25,000	398	0	457	10,000	516	0	575	30,000
55	540,000	114	0	340	30,000	399	320,000	458	30,000	517	200,000	576	35,000
56	720,000	115	0	341	20,000	400	1,050,000	459	25,000	518	300,000	577	100,000
57	820,000	116	2,600,000	342	10,000	401	25,000	460	25,000	519	0	578	200,000
58	1,250,000	117	1,500,000	343	45,000	402	55,000	461	10,000	520	260,000	579	0
59	600,000	118	1,900,000	344	35,000	403	65,000	462	70,000	521	0		

The percentage of successful bids : 90.51%

Sale Total : JPY 245,625,000