

# SHINWA ART AUCTION

## MODERN CERAMICS & WORKS OF ART

**28 November, 2015**

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	75,000	41	70,000	81	260,000	121	1,800,000	161	90,000	201	35,000	241	55,000
2	110,000	42	130,000	82	380,000	122	5,200,000	162	55,000	202	40,000	242	100,000
3	110,000	43	220,000	83	300,000	123	3,700,000	163	130,000	203	140,000	243	40,000
4	160,000	44	120,000	84	600,000	124	1,000,000	164	50,000	204	85,000	244	80,000
5	120,000	45	120,000	85	0	125	1,000,000	165	75,000	205	55,000	245	30,000
6	270,000	46	110,000	86	1,300,000	126	1,200,000	166	35,000	206	40,000	246	65,000
7	50,000	47	55,000	87	900,000	127	0	167	55,000	207	40,000	247	70,000
8	110,000	48	210,000	88	0	128	3,100,000	168	55,000	208	70,000	248	45,000
9	120,000	49	240,000	89	2,400,000	129	3,000,000	169	10,000	209	30,000	249	35,000
10	250,000	50	180,000	90	2,100,000	130	6,800,000	170	30,000	210	50,000	250	150,000
11	140,000	51	210,000	91	2,600,000	131	9,200,000	171	110,000	211	70,000	251	35,000
12	120,000	52	150,000	92	3,700,000	132	No Lot	172	45,000	212	35,000	252	40,000
13	100,000	53	320,000	93	8,600,000	133	No Lot	173	30,000	213	15,000	253	55,000
14	100,000	54	80,000	94	6,000,000	134	No Lot	174	50,000	214	35,000	254	55,000
15	85,000	55	170,000	95	2,300,000	135	No Lot	175	45,000	215	50,000	255	110,000
16	100,000	56	420,000	96	0	136	No Lot	176	230,000	216	190,000	256	75,000
17	85,000	57	210,000	97	270,000	137	No Lot	177	70,000	217	60,000	257	20,000
18	75,000	58	190,000	98	600,000	138	No Lot	178	120,000	218	110,000	258	30,000
19	0	59	170,000	99	110,000	139	160,000	179	5,000	219	65,000	259	190,000
20	110,000	60	200,000	100	140,000	140	55,000	180	45,000	220	90,000	260	30,000
21	100,000	61	130,000	101	150,000	141	320,000	181	30,000	221	80,000	261	110,000
22	100,000	62	170,000	102	320,000	142	20,000	182	30,000	222	90,000	262	25,000
23	75,000	63	150,000	103	0	143	40,000	183	15,000	223	55,000	263	95,000
24	0	64	210,000	104	130,000	144	80,000	184	55,000	224	80,000	264	35,000
25	85,000	65	0	105	210,000	145	40,000	185	75,000	225	50,000	265	65,000
26	80,000	66	0	106	270,000	146	55,000	186	40,000	226	35,000	266	70,000
27	0	67	0	107	250,000	147	50,000	187	25,000	227	110,000	267	110,000
28	190,000	68	200,000	108	290,000	148	60,000	188	40,000	228	55,000	268	30,000
29	120,000	69	220,000	109	280,000	149	35,000	189	55,000	229	70,000	269	85,000
30	150,000	70	280,000	110	200,000	150	20,000	190	20,000	230	50,000	270	25,000
31	300,000	71	340,000	111	No Lot	151	25,000	191	35,000	231	75,000	271	25,000
32	No Lot	72	260,000	112	100,000	152	75,000	192	25,000	232	50,000	272	45,000
33	620,000	73	150,000	113	0	153	50,000	193	60,000	233	80,000	273	45,000
34	50,000	74	170,000	114	0	154	45,000	194	65,000	234	65,000	274	45,000
35	110,000	75	150,000	115	1,850,000	155	110,000	195	20,000	235	80,000	275	270,000
36	110,000	76	600,000	116	1,550,000	156	85,000	196	90,000	236	45,000	276	95,000
37	110,000	77	250,000	117	1,200,000	157	60,000	197	55,000	237	80,000	277	120,000
38	100,000	78	220,000	118	2,400,000	158	75,000	198	120,000	238	60,000	278	110,000
39	0	79	400,000	119	1,500,000	159	60,000	199	40,000	239	55,000	279	55,000
40	100,000	80	840,000	120	1,650,000	160	20,000	200	25,000	240	60,000	280	110,000

The percentage of successful bids : 94.83%

Sale Total : JPY 103,220,000