

**SHINWA ART AUCTION
WINE AUCTION**

31 October, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	110,000	45	140,000	89	160,000	133	420,000	177	250,000	221	920,000	265	320,000	309	110,000
2	180,000	46	30,000	90	170,000	134	320,000	178	150,000	222	900,000	266	130,000	310	130,000
3	160,000	47	150,000	91	110,000	135	300,000	179	130,000	223	840,000	267	75,000	311	120,000
4	150,000	48	95,000	92	150,000	136	200,000	180	130,000	224	760,000	268	120,000	312	95,000
5	110,000	49	160,000	93	170,000	137	380,000	181	120,000	225	1,000,000	269	110,000	313	250,000
6	130,000	50	160,000	94	140,000	138	160,000	182	200,000	226	800,000	270	110,000	314	210,000
7	95,000	51	230,000	95	120,000	139	150,000	183	190,000	227	860,000	271	120,000	315	200,000
8	90,000	52	170,000	96	200,000	140	160,000	184	170,000	228	900,000	272	120,000	316	200,000
9	95,000	53	160,000	97	260,000	141	270,000	185	130,000	229	920,000	273	0	317	150,000
10	120,000	54	160,000	98	130,000	142	260,000	186	110,000	230	960,000	274	85,000	318	110,000
11	130,000	55	150,000	99	270,000	143	200,000	187	150,000	231	860,000	275	70,000	319	170,000
12	140,000	56	150,000	100	130,000	144	220,000	188	260,000	232	960,000	276	100,000	320	120,000
13	150,000	57	190,000	101	140,000	145	290,000	189	150,000	233	840,000	277	90,000	321	140,000
14	95,000	58	170,000	102	140,000	146	400,000	190	200,000	234	920,000	278	140,000	322	160,000
15	100,000	59	380,000	103	220,000	147	360,000	191	190,000	235	880,000	279	130,000	323	130,000
16	150,000	60	380,000	104	75,000	148	360,000	192	190,000	236	920,000	280	250,000	324	130,000
17	110,000	61	85,000	105	130,000	149	340,000	193	170,000	237	400,000	281	130,000	325	140,000
18	170,000	62	250,000	106	190,000	150	190,000	194	220,000	238	420,000	282	190,000	326	130,000
19	160,000	63	150,000	107	190,000	151	190,000	195	210,000	239	340,000	283	70,000	327	140,000
20	170,000	64	180,000	108	160,000	152	380,000	196	180,000	240	320,000	284	80,000	328	170,000
21	170,000	65	180,000	109	140,000	153	290,000	197	160,000	241	380,000	285	90,000	329	230,000
22	110,000	66	150,000	110	150,000	154	180,000	198	180,000	242	3,600,000	286	75,000	330	160,000
23	220,000	67	220,000	111	120,000	155	180,000	199	230,000	243	200,000	287	130,000	331	230,000
24	85,000	68	150,000	112	130,000	156	190,000	200	230,000	244	300,000	288	95,000	332	180,000
25	85,000	69	190,000	113	200,000	157	320,000	201	170,000	245	560,000	289	80,000	333	180,000
26	60,000	70	No Lot	114	500,000	158	340,000	202	180,000	246	480,000	290	95,000	334	140,000
27	60,000	71	220,000	115	500,000	159	210,000	203	190,000	247	190,000	291	130,000	335	130,000
28	60,000	72	170,000	116	180,000	160	360,000	204	180,000	248	280,000	292	180,000	336	130,000
29	90,000	73	210,000	117	260,000	161	840,000	205	190,000	249	300,000	293	95,000	337	130,000
30	120,000	74	320,000	118	170,000	162	210,000	206	1,200,000	250	290,000	294	120,000	338	200,000
31	140,000	75	180,000	119	110,000	163	210,000	207	720,000	251	140,000	295	150,000	339	120,000
32	45,000	76	180,000	120	100,000	164	100,000	208	880,000	252	100,000	296	65,000	340	170,000
33	60,000	77	170,000	121	140,000	165	210,000	209	820,000	253	110,000	297	150,000	341	100,000
34	120,000	78	140,000	122	130,000	166	210,000	210	820,000	254	95,000	298	170,000	342	120,000
35	40,000	79	160,000	123	140,000	167	150,000	211	1,000,000	255	95,000	299	170,000	343	55,000
36	210,000	80	160,000	124	190,000	168	160,000	212	1,300,000	256	210,000	300	180,000	344	110,000
37	580,000	81	150,000	125	150,000	169	140,000	213	2,600,000	257	150,000	301	220,000	345	150,000
38	320,000	82	160,000	126	150,000	170	210,000	214	2,600,000	258	110,000	302	190,000	346	95,000
39	85,000	83	290,000	127	340,000	171	140,000	215	1,000,000	259	120,000	303	150,000		
40	95,000	84	140,000	128	100,000	172	130,000	216	900,000	260	120,000	304	200,000		
41	85,000	85	380,000	129	160,000	173	150,000	217	740,000	261	150,000	305	180,000		
42	90,000	86	400,000	130	160,000	174	170,000	218	720,000	262	85,000	306	190,000		
43	85,000	87	200,000	131	160,000	175	95,000	219	920,000	263	190,000	307	130,000		
44	85,000	88	250,000	132	340,000	176	110,000	220	1,000,000	264	110,000	308	130,000		

The percentage of successful bids : 99.71%

Sale Total : JPY 90,810,000