

SHINWA ART AUCTION
European Decorative Art Auction
17 October, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	55,000	51	80,000	101	140,000	151	1,150,000	201	3,000,000	251	150,000	301	190,000
2	40,000	52	80,000	102	45,000	152	380,000	202	700,000	252	50,000	302	190,000
3	35,000	53	45,000	103	200,000	153	700,000	203	1,350,000	253	220,000	303	440,000
4	50,000	54	5,000	104	190,000	154	340,000	204	1,000,000	254	0	304	360,000
5	15,000	55	45,000	105	210,000	155	320,000	205	2,700,000	255	35,000	305	1,750,000
6	15,000	56	20,000	106	0	156	620,000	206	70,000	256	85,000	306	800,000
7	45,000	57	50,000	107	70,000	157	760,000	207	95,000	257	110,000	307	860,000
8	40,000	58	0	108	45,000	158	140,000	208	55,000	258	290,000	308	20,000
9	40,000	59	100,000	109	1,500,000	159	25,000	209	50,000	259	130,000	309	25,000
10	140,000	60	25,000	110	50,000	160	65,000	210	130,000	260	250,000	310	35,000
11	55,000	61	95,000	111	60,000	161	50,000	211	440,000	261	0	311	290,000
12	100,000	62	0	112	35,000	162	170,000	212	170,000	262	340,000	312	35,000
13	10,000	63	0	113	20,000	163	210,000	213	520,000	263	1,550,000	313	260,000
14	25,000	64	320,000	114	35,000	164	170,000	214	0	264	40,000	314	10,000
15	60,000	65	20,000	115	15,000	165	130,000	215	80,000	265	20,000	315	15,000
16	50,000	66	20,000	116	55,000	166	250,000	216	170,000	266	45,000	316	160,000
17	15,000	67	75,000	117	55,000	167	360,000	217	150,000	267	150,000	317	35,000
18	15,000	68	55,000	118	35,000	168	720,000	218	300,000	268	25,000	318	35,000
19	15,000	69	50,000	119	20,000	169	540,000	219	900,000	269	50,000	319	80,000
20	25,000	70	55,000	120	70,000	170	380,000	220	600,000	270	100,000	320	15,000
21	40,000	71	160,000	121	65,000	171	660,000	221	70,000	271	30,000	321	65,000
22	20,000	72	0	122	280,000	172	3,000,000	222	70,000	272	160,000	322	150,000
23	55,000	73	140,000	123	50,000	173	4,000,000	223	45,000	273	0	323	15,000
24	20,000	74	150,000	124	85,000	174	4,000,000	224	20,000	274	0	324	35,000
25	80,000	75	35,000	125	110,000	175	420,000	225	20,000	275	220,000	325	120,000
26	75,000	76	70,000	126	190,000	176	180,000	226	150,000	276	160,000	326	170,000
27	35,000	77	0	127	70,000	177	700,000	227	150,000	277	140,000	327	25,000
28	20,000	78	60,000	128	150,000	178	720,000	228	15,000	278	10,000	328	35,000
29	110,000	79	0	129	85,000	179	50,000	229	50,000	279	40,000	329	85,000
30	110,000	80	75,000	130	170,000	180	75,000	230	20,000	280	50,000	330	190,000
31	25,000	81	160,000	131	80,000	181	35,000	231	20,000	281	80,000	331	55,000
32	20,000	82	0	132	100,000	182	120,000	232	45,000	282	140,000	332	170,000
33	50,000	83	400,000	133	15,000	183	75,000	233	0	283	130,000	333	180,000
34	150,000	84	0	134	65,000	184	140,000	234	15,000	284	50,000	334	0
35	15,000	85	0	135	110,000	185	180,000	235	40,000	285	85,000	335	580,000
36	10,000	86	10,000	136	55,000	186	0	236	40,000	286	35,000	336	no lot
37	10,000	87	70,000	137	55,000	187	210,000	237	100,000	287	190,000	337	55,000
38	30,000	88	25,000	138	30,000	188	460,000	238	110,000	288	150,000	338	140,000
39	15,000	89	0	139	65,000	189	620,000	239	100,000	289	270,000	339	280,000
40	15,000	90	0	140	80,000	190	400,000	240	55,000	290	25,000	340	30,000
41	75,000	91	460,000	141	140,000	191	360,000	241	20,000	291	25,000	341	30,000
42	75,000	92	0	142	190,000	192	440,000	242	210,000	292	120,000	342	15,000
43	35,000	93	10,000	143	230,000	193	560,000	243	240,000	293	100,000	343	30,000
44	75,000	94	35,000	144	260,000	194	680,000	244	150,000	294	140,000	344	20,000
45	30,000	95	75,000	145	160,000	195	1,300,000	245	55,000	295	580,000	345	35,000
46	100,000	96	0	146	200,000	196	440,000	246	230,000	296	300,000		
47	10,000	97	0	147	320,000	197	1,550,000	247	85,000	297	110,000		
48	40,000	98	70,000	148	500,000	198	0	248	260,000	298	360,000		
49	10,000	99	120,000	149	260,000	199	640,000	249	160,000	299	210,000		
50	15,000	100	85,000	150	260,000	200	1,250,000	250	0	300	130,000		

The percentage of successful bids : 92.73%

Sale Total : JPY 74,410,000