

**SHINWA ART AUCTION**  
**Modern Art Part II / Brand Jewellery Auction**

**19 September, 2015**

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
301	30,000	353	10,000	405	110,000	457	45,000	509	No Lot	561	140,000	613	30,000
302	0	354	30,000	406	170,000	458	25,000	510	220,000	562	130,000	614	65,000
303	0	355	40,000	407	210,000	459	50,000	511	300,000	563	80,000	615	100,000
304	0	356	35,000	408	65,000	460	50,000	512	220,000	564	40,000	616	80,000
305	0	357	55,000	409	85,000	461	50,000	513	220,000	565	10,000	617	60,000
306	0	358	110,000	410	25,000	462	50,000	514	35,000	566	40,000	618	80,000
307	140,000	359	65,000	411	30,000	463	85,000	515	20,000	567	90,000	619	65,000
308	0	360	25,000	412	35,000	464	55,000	516	30,000	568	20,000	620	140,000
309	0	361	25,000	413	50,000	465	30,000	517	25,000	569	20,000	621	45,000
310	0	362	80,000	414	40,000	466	190,000	518	35,000	570	35,000	622	40,000
311	0	363	80,000	415	20,000	467	50,000	519	10,000	571	20,000	623	290,000
312	0	364	115,000	416	55,000	468	35,000	520	15,000	572	30,000	624	75,000
313	0	365	0	417	55,000	469	100,000	521	15,000	573	50,000	625	15,000
314	0	366	115,000	418	180,000	470	55,000	522	20,000	574	15,000	626	100,000
315	270,000	367	100,000	419	440,000	471	90,000	523	40,000	575	25,000	627	120,000
316	0	368	420,000	420	620,000	472	200,000	524	520,000	576	55,000	628	110,000
317	45,000	369	65,000	421	50,000	473	200,000	525	360,000	577	35,000	629	75,000
318	25,000	370	200,000	422	30,000	474	85,000	526	480,000	578	30,000	630	75,000
319	15,000	371	150,000	423	80,000	475	75,000	527	120,000	579	10,000	631	150,000
320	100,000	372	0	424	170,000	476	130,000	528	170,000	580	35,000	632	85,000
321	180,000	373	250,000	425	210,000	477	110,000	529	95,000	581	85,000	633	100,000
322	170,000	374	250,000	426	110,000	478	270,000	530	50,000	582	40,000	634	0
323	15,000	375	250,000	427	190,000	479	270,000	531	200,000	583	45,000	635	230,000
324	45,000	376	300,000	428	130,000	480	100,000	532	480,000	584	25,000	636	150,000
325	25,000	377	160,000	429	130,000	481	260,000	533	50,000	585	25,000	637	150,000
326	80,000	378	250,000	430	130,000	482	520,000	534	200,000	586	65,000	638	120,000
327	150,000	379	10,000	431	150,000	483	150,000	535	90,000	587	30,000	639	420,000
328	210,000	380	50,000	432	160,000	484	100,000	536	45,000	588	130,000	640	270,000
329	170,000	381	65,000	433	30,000	485	100,000	537	30,000	589	35,000	641	100,000
330	140,000	382	55,000	434	300,000	486	260,000	538	110,000	590	75,000	642	0
331	20,000	383	10,000	435	20,000	487	400,000	539	0	591	50,000	643	200,000
332	25,000	384	85,000	436	75,000	488	130,000	540	320,000	592	110,000	644	360,000
333	620,000	385	5,000	437	50,000	489	130,000	541	380,000	593	160,000	645	0
334	110,000	386	70,000	438	90,000	490	200,000	542	35,000	594	110,000	646	65,000
335	380,000	387	210,000	439	130,000	491	70,000	543	10,000	595	130,000	647	300,000
336	540,000	388	200,000	440	220,000	492	50,000	544	25,000	596	180,000	648	No Lot
337	640,000	389	55,000	441	130,000	493	65,000	545	15,000	597	190,000	649	270,000
338	300,000	390	110,000	442	110,000	494	160,000	546	20,000	598	50,000	650	210,000
339	10,000	391	200,000	443	120,000	495	320,000	547	20,000	599	150,000	651	170,000
340	80,000	392	230,000	444	230,000	496	0	548	20,000	600	65,000	652	140,000
341	10,000	393	100,000	445	260,000	497	25,000	549	25,000	601	75,000	653	440,000
342	20,000	394	1,050,000	446	260,000	498	80,000	550	15,000	602	100,000	654	270,000
343	300,000	395	290,000	447	65,000	499	520,000	551	15,000	603	140,000	655	230,000
344	60,000	396	120,000	448	20,000	500	600,000	552	15,000	604	140,000	656	880,000
345	160,000	397	420,000	449	25,000	501	80,000	553	35,000	605	100,000	657	460,000
346	100,000	398	0	450	30,000	502	75,000	554	10,000	606	45,000	658	0
347	35,000	399	120,000	451	30,000	503	0	555	15,000	607	45,000	659	0
348	50,000	400	50,000	452	10,000	504	No Lot	556	50,000	608	90,000		
349	65,000	401	85,000	453	50,000	505	190,000	557	35,000	609	85,000		
350	110,000	402	130,000	454	55,000	506	230,000	558	15,000	610	25,000		
351	110,000	403	50,000	455	60,000	507	250,000	559	35,000	611	110,000		
352	45,000	404	45,000	456	35,000	508	110,000	560	55,000	612	70,000		

The percentage of successful bids : 93.26%

Sale Total : 42,595,000