

SHINWA ART AUCTION
Modern Art Auction

18 July, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	190,000	34	9,800,000	67	1,500,000	100	1,850,000
2	260,000	35	6,800,000	68	5,800,000	101	1,000,000
3	300,000	36	9,600,000	69	4,200,000	102	3,000,000
4	420,000	37	76,000,000	70	4,400,000	103	2,700,000
5	680,000	38	540,000	71	3,100,000	104	2,100,000
6	520,000	39	520,000	72	4,600,000	105	3,100,000
7	1,250,000	40	1,750,000	73	No Lot	106	3,100,000
8	1,150,000	41	1,650,000	74	620,000	107	2,000,000
9	820,000	42	1,200,000	75	2,600,000	108	No Lot
10	0	43	0	76	2,000,000	109	4,600,000
11	340,000	44	380,000	77	3,600,000	110	5,200,000
12	1,000,000	45	1,550,000	78	No Lot	111	560,000
13	2,000,000	46	820,000	79	No Lot	112	1,050,000
14	900,000	47	0	80	880,000	113	1,050,000
15	380,000	48	360,000	81	960,000	114	1,250,000
16	500,000	49	300,000	82	2,900,000	115	2,200,000
17	920,000	50	1,550,000	83	1,200,000	116	3,800,000
18	1,450,000	51	680,000	84	3,100,000	117	5,000,000
19	1,000,000	52	840,000	85	780,000	118	8,200,000
20	1,050,000	53	600,000	86	10,000,000	119	7,600,000
21	1,200,000	54	0	87	10,000,000	120	3,300,000
22	2,800,000	55	820,000	88	18,000,000	121	4,600,000
23	0	56	No Lot	89	1,100,000	122	2,600,000
24	5,800,000	57	1,600,000	90	920,000	123	3,600,000
25	3,000,000	58	1,800,000	91	1,350,000	124	5,600,000
26	6,600,000	59	1,650,000	92	520,000	125	0
27	6,200,000	60	1,800,000	93	No Lot	126	3,500,000
28	0	61	4,000,000	94	No Lot	127	8,200,000
29	0	62	1,600,000	95	500,000	128	7,600,000
30	6,000,000	63	0	96	720,000	129	7,200,000
31	8,600,000	64	0	97	1,750,000		
32	25,000,000	65	1,300,000	98	1,600,000		
33	15,000,000	66	1,050,000	99	2,800,000		

The percentage of successful bids : 91.80%

Sale Total : 422,950,000