

SHINWA ART AUCTION
Modern Ceramics / Modern Art Part II Auction

4 July, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	150,000	38	840,000	75	200,000	112	130,000	149	70,000
2	100,000	39	190,000	76	320,000	113	65,000	150	40,000
3	160,000	40	180,000	77	1,000,000	114	110,000	151	55,000
4	120,000	41	220,000	78	0	115	230,000	152	60,000
5	No Lot	42	540,000	79	1,600,000	116	320,000	153	70,000
6	No Lot	43	250,000	80	1,800,000	117	110,000	154	50,000
7	No Lot	44	520,000	81	1,050,000	118	110,000	155	55,000
8	150,000	45	1,300,000	82	0	119	No Lot	156	110,000
9	190,000	46	350,000	83	0	120	55,000	157	130,000
10	100,000	47	500,000	84	8,200,000	121	85,000	158	70,000
11	120,000	48	560,000	85	1,050,000	122	15,000	159	65,000
12	130,000	49	620,000	86	0	123	60,000	160	95,000
13	160,000	50	140,000	87	2,400,000	124	70,000	161	70,000
14	160,000	51	100,000	88	3,000,000	125	50,000	162	80,000
15	300,000	52	170,000	89	0	126	55,000	163	35,000
16	140,000	53	150,000	90	5,600,000	127	35,000	164	130,000
17	180,000	54	0	91	3,500,000	128	15,000	165	55,000
18	190,000	55	0	92	3,600,000	129	35,000	166	55,000
19	160,000	56	250,000	93	3,000,000	130	40,000	167	150,000
20	160,000	57	260,000	94	65,000	131	15,000	168	80,000
21	0	58	200,000	95	85,000	132	35,000	169	110,000
22	130,000	59	460,000	96	60,000	133	35,000	170	50,000
23	560,000	60	1,000,000	97	120,000	134	25,000	171	120,000
24	200,000	61	4,800,000	98	150,000	135	No Lot	172	75,000
25	210,000	62	2,300,000	99	340,000	136	No Lot	173	75,000
26	200,000	63	5,400,000	100	360,000	137	100,000	174	120,000
27	200,000	64	1,000,000	101	1,250,000	138	80,000	175	No Lot
28	220,000	65	1,250,000	102	620,000	139	110,000	176	460,000
29	200,000	66	55,000	103	640,000	140	85,000	177	60,000
30	360,000	67	85,000	104	600,000	141	130,000	178	20,000
31	480,000	68	160,000	105	0	142	No Lot	179	30,000
32	280,000	69	280,000	106	20,000	143	110,000	180	65,000
33	0	70	0	107	85,000	144	15,000	181	540,000
34	400,000	71	130,000	108	75,000	145	210,000		
35	600,000	72	130,000	109	100,000	146	20,000		
36	200,000	73	150,000	110	75,000	147	40,000		
37	300,000	74	150,000	111	60,000	148	55,000		

The percentage of successful bids : 93.64%
 Sale Total : JPY 78,830,000