

SHINWA ART AUCTION
Modern Ceramics / Modern Art Part II Auction

4 April, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	210,000	43	130,000	85	280,000	127	300,000	169	70,000	211	180,000	253	120,000
2	100,000	44	120,000	86	170,000	128	500,000	170	85,000	212	120,000	254	190,000
3	140,000	45	320,000	87	200,000	129	170,000	171	40,000	213	65,000	255	55,000
4	230,000	46	320,000	88	340,000	130	130,000	172	45,000	214	55,000	256	85,000
5	120,000	47	900,000	89	160,000	131	0	173	30,000	215	75,000	257	75,000
6	200,000	48	400,000	90	170,000	132	1,550,000	174	40,000	216	100,000	258	80,000
7	140,000	49	0	91	220,000	133	280,000	175	85,000	217	75,000	259	65,000
8	140,000	50	190,000	92	400,000	134	200,000	176	40,000	218	55,000	260	35,000
9	70,000	51	420,000	93	100,000	135	160,000	177	70,000	219	100,000	261	60,000
10	360,000	52	210,000	94	400,000	136	0	178	85,000	220	65,000	262	170,000
11	100,000	53	150,000	95	280,000	137	700,000	179	70,000	221	60,000	263	85,000
12	280,000	54	280,000	96	290,000	138	980,000	180	35,000	222	185,000	264	120,000
13	120,000	55	150,000	97	90,000	139	6,000,000	181	80,000	223	40,000	265	85,000
14	140,000	56	0	98	100,000	140	1,150,000	182	100,000	224	45,000	266	210,000
15	170,000	57	320,000	99	130,000	141	600,000	183	30,000	225	40,000	267	35,000
16	180,000	58	190,000	100	130,000	142	80,000	184	90,000	226	55,000	268	65,000
17	60,000	59	180,000	101	180,000	143	150,000	185	70,000	227	30,000	269	75,000
18	85,000	60	170,000	102	210,000	144	110,000	186	85,000	228	90,000	270	85,000
19	220,000	61	260,000	103	0	145	60,000	187	55,000	229	90,000	271	85,000
20	160,000	62	340,000	104	0	146	80,000	188	75,000	230	100,000	272	100,000
21	0	63	200,000	105	320,000	147	85,000	189	50,000	231	55,000	273	110,000
22	130,000	64	380,000	106	580,000	148	85,000	190	45,000	232	30,000	274	45,000
23	0	65	360,000	107	0	149	290,000	191	75,000	233	40,000	275	130,000
24	270,000	66	270,000	108	800,000	150	80,000	192	50,000	234	25,000	276	160,000
25	190,000	67	150,000	109	800,000	151	70,000	193	120,000	235	60,000	277	190,000
26	95,000	68	340,000	110	1,050,000	152	70,000	194	130,000	236	120,000	278	110,000
27	420,000	69	170,000	111	2,000,000	153	150,000	195	45,000	237	50,000	279	160,000
28	190,000	70	230,000	112	2,750,000	154	120,000	196	55,000	238	50,000	280	260,000
29	190,000	71	240,000	113	3,000,000	155	110,000	197	80,000	239	55,000	281	65,000
30	250,000	72	380,000	114	3,800,000	156	120,000	198	130,000	240	70,000	282	90,000
31	200,000	73	250,000	115	0	157	60,000	199	110,000	241	130,000	283	100,000
32	300,000	74	400,000	116	820,000	158	500,000	200	120,000	242	190,000	284	100,000
33	0	75	210,000	117	820,000	159	50,000	201	65,000	243	75,000	285	65,000
34	300,000	76	740,000	118	0	160	75,000	202	75,000	244	85,000	286	290,000
35	440,000	77	140,000	119	220,000	161	45,000	203	100,000	245	70,000	287	280,000
36	500,000	78	100,000	120	130,000	162	80,000	204	55,000	246	25,000	288	160,000
37	170,000	79	640,000	121	150,000	163	140,000	205	95,000	247	45,000	289	320,000
38	260,000	80	720,000	122	100,000	164	35,000	206	80,000	248	90,000	290	820,000
39	260,000	81	130,000	123	170,000	165	65,000	207	110,000	249	50,000	291	19,000,000
40	320,000	82	190,000	124	230,000	166	60,000	208	50,000	250	50,000		
41	500,000	83	260,000	125	1,550,000	167	30,000	209	80,000	251	70,000		
42	800,000	84	240,000	126	100,000	168	40,000	210	80,000	252	50,000		

The percentage of successful bids : 95.88%

Sale Total : JPY 90,125,000