

SHINWA ART AUCTION
Bags / Modern Art PartII Auction

31 January, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
501	50,000	550	35,000	599	100,000	648	440,000	697	80,000	746	0	795	250,000
502	65,000	551	15,000	600	95,000	649	65,000	698	45,000	747	380,000	796	460,000
503	45,000	552	15,000	601	30,000	650	45,000	699	50,000	748	50,000	797	0
504	55,000	553	45,000	602	60,000	651	70,000	700	35,000	749	45,000	798	130,000
505	0	554	55,000	603	85,000	652	15,000	701	35,000	750	210,000	799	0
506	0	555	55,000	604	25,000	653	40,000	702	50,000	751	0	800	0
507	220,000	556	50,000	605	50,000	654	15,000	703	40,000	752	340,000	801	150,000
508	35,000	557	35,000	606	120,000	655	30,000	704	70,000	753	300,000	802	200,000
509	60,000	558	40,000	607	110,000	656	15,000	705	50,000	754	380,000	803	120,000
510	80,000	559	55,000	608	190,000	657	80,000	706	50,000	755	520,000	804	120,000
511	40,000	560	30,000	609	150,000	658	15,000	707	50,000	756	40,000	805	65,000
512	150,000	561	35,000	610	700,000	659	85,000	708	55,000	757	50,000	806	260,000
513	160,000	562	50,000	611	200,000	660	95,000	709	65,000	758	15,000	807	80,000
514	0	563	70,000	612	50,000	661	120,000	710	45,000	759	15,000	808	190,000
515	75,000	564	120,000	613	75,000	662	95,000	711	55,000	760	15,000	809	200,000
516	120,000	565	25,000	614	290,000	663	40,000	712	50,000	761	15,000	810	360,000
517	160,000	566	85,000	615	20,000	664	60,000	713	60,000	762	15,000	811	120,000
518	0	567	30,000	616	10,000	665	25,000	714	70,000	763	25,000	812	320,000
519	0	568	50,000	617	55,000	666	0	715	100,000	764	85,000	813	65,000
520	0	569	130,000	618	90,000	667	170,000	716	80,000	765	15,000	814	45,000
521	15,000	570	160,000	619	100,000	668	120,000	717	65,000	766	15,000	815	25,000
522	0	571	120,000	620	80,000	669	110,000	718	110,000	767	65,000	816	110,000
523	95,000	572	120,000	621	40,000	670	160,000	719	50,000	768	30,000	817	40,000
524	85,000	573	0	622	15,000	671	0	720	140,000	769	55,000	818	110,000
525	0	574	45,000	623	20,000	672	220,000	721	140,000	770	75,000	819	110,000
526	55,000	575	220,000	624	45,000	673	340,000	722	75,000	771	20,000	820	15,000
527	0	576	260,000	625	60,000	674	340,000	723	80,000	772	55,000	821	15,000
528	0	577	100,000	626	10,000	675	340,000	724	110,000	773	50,000	822	320,000
529	0	578	200,000	627	20,000	676	90,000	725	85,000	774	45,000	823	1,050,000
530	0	579	360,000	628	15,000	677	110,000	726	40,000	775	40,000	824	85,000
531	40,000	580	680,000	629	40,000	678	110,000	727	140,000	776	50,000	825	65,000
532	0	581	10,000	630	10,000	679	260,000	728	60,000	777	80,000	826	160,000
533	240,000	582	40,000	631	50,000	680	160,000	729	35,000	778	55,000	827	270,000
534	0	583	15,000	632	30,000	681	70,000	730	160,000	779	90,000	828	400,000
535	0	584	15,000	633	130,000	682	210,000	731	120,000	780	80,000	829	360,000
536	0	585	75,000	634	110,000	683	110,000	732	40,000	781	85,000	830	520,000
537	860,000	586	75,000	635	85,000	684	65,000	733	40,000	782	170,000	831	300,000
538	65,000	587	10,000	636	90,000	685	30,000	734	300,000	783	90,000	832	0
539	85,000	588	20,000	637	0	686	15,000	735	170,000	784	70,000	833	0
540	0	589	10,000	638	50,000	687	20,000	736	150,000	785	80,000	834	0
541	0	590	30,000	639	45,000	688	25,000	737	260,000	786	190,000	835	620,000
542	220,000	591	50,000	640	55,000	689	35,000	738	230,000	787	1,000,000	836	0
543	0	592	20,000	641	0	690	15,000	739	290,000	788	940,000	837	3,000,000
544	0	593	50,000	642	40,000	691	60,000	740	210,000	789	1,200,000		
545	0	594	75,000	643	30,000	692	15,000	741	230,000	790	15,000		
546	600,000	595	20,000	644	0	693	90,000	742	90,000	791	25,000		
547	40,000	596	65,000	645	250,000	694	10,000	743	200,000	792	55,000		
548	75,000	597	220,000	646	210,000	695	35,000	744	140,000	793	60,000		
549	35,000	598	60,000	647	250,000	696	40,000	745	210,000	794	100,000		

The percentage of successful bids : 89.32%

Sale Total : JPY 40,300,000