

SHINWA ART AUCTION
Modern Art Auction

31 January, 2015

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE
1	340,000	26	740,000	51	460,000
2	300,000	27	1,200,000	52	0
3	620,000	28	840,000	53	1,000,000
4	360,000	29	320,000	54	460,000
5	300,000	30	620,000	55	500,000
6	480,000	31	600,000	56	1,050,000
7	560,000	32	1,050,000	57	2,000,000
8	720,000	33	400,000	58	1,500,000
9	360,000	34	1,450,000	59	2,000,000
10	700,000	35	1,200,000	60	1,600,000
11	920,000	36	0	61	880,000
12	700,000	37	2,200,000	62	No Lot
13	1,050,000	38	2,400,000	63	1,300,000
14	1,900,000	39	3,200,000	64	6,400,000
15	940,000	40	3,100,000	65	1,500,000
16	520,000	41	2,000,000	66	0
17	420,000	42	4,200,000	67	3,500,000
18	820,000	43	6,800,000	68	1,150,000
19	460,000	44	0	69	5,800,000
20	520,000	45	4,200,000	70	2,200,000
21	600,000	46	14,000,000	71	4,200,000
22	1,050,000	47	20,000,000	72	10,500,000
23	620,000	48	21,000,000	73	13,000,000
24	340,000	49	420,000	74	15,000,000
25	660,000	50	620,000		

The percentage of successful bids : 94.52%

Sale Total : 184,820,000