

SHINWA ART AUCTION
Modern Art Auction
23 November, 2014

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	240,000	39	1,500,000	77	3,800,000	115	540,000	153	580,000
2	0	40	No Lot	78	5,600,000	116	600,000	154	2,900,000
3	260,000	41	1,000,000	79	0	117	500,000	155	5,200,000
4	0	42	0	80	0	118	380,000	156	4,600,000
5	0	43	2,300,000	81	10,500,000	119	380,000	157	9,000,000
6	650,000	44	0	82	0	120	360,000	158	24,000,000
7	840,000	45	4,800,000	83	15,000,000	121	380,000	159	62,000,000
8	800,000	46	0	84	7,800,000	122	360,000	160	480,000
9	620,000	47	8,000,000	85	0	123	190,000	161	480,000
10	0	48	5,600,000	86	0	124	190,000	162	760,000
11	840,000	49	10,000,000	87	1,600,000	125	400,000	163	290,000
12	1,400,000	50	28,000,000	88	400,000	126	360,000	164	520,000
13	0	51	420,000	89	0	127	280,000	165	500,000
14	900,000	52	360,000	90	2,800,000	128	1,100,000	166	860,000
15	1,500,000	53	0	91	1,050,000	129	160,000	167	1,100,000
16	0	54	250,000	92	880,000	130	160,000	168	420,000
17	740,000	55	360,000	93	11,000,000	131	190,000	169	1,250,000
18	820,000	56	360,000	94	0	132	180,000	170	580,000
19	420,000	57	780,000	95	5,400,000	133	2,300,000	171	1,450,000
20	0	58	640,000	96	7,200,000	134	3,000,000	172	700,000
21	800,000	59	0	97	7,000,000	135	2,100,000	173	1,400,000
22	2,100,000	60	900,000	98	9,400,000	136	2,000,000	174	980,000
23	3,500,000	61	1,350,000	99	9,800,000	137	960,000	175	7,000,000
24	1,500,000	62	0	100	9,800,000	138	960,000	176	1,950,000
25	5,000,000	63	720,000	101	6,000,000	139	780,000	177	3,600,000
26	1,450,000	64	1,100,000	102	9,200,000	140	2,100,000	178	1,550,000
27	400,000	65	No Lot	103	36,000,000	141	3,700,000	179	780,000
28	360,000	66	0	104	12,500,000	142	12,000,000	180	460,000
29	420,000	67	0	105	1,150,000	143	12,000,000	181	160,000
30	420,000	68	3,300,000	106	1,150,000	144	7,000,000	182	1,900,000
31	500,000	69	800,000	107	620,000	145	8,000,000	183	3,900,000
32	0	70	2,100,000	108	920,000	146	10,000,000	184	6,600,000
33	1,600,000	71	No Lot	109	600,000	147	10,000,000	185	6,000,000
34	1,500,000	72	6,000,000	110	700,000	148	14,000,000	186	5,600,000
35	1,500,000	73	7,800,000	111	No Lot	149	8,200,000	187	9,600,000
36	700,000	74	3,400,000	112	480,000	150	39,000,000	188	24,000,000
37	1,200,000	75	0	113	480,000	151	160,000		
38	0	76	5,400,000	114	880,000	152	620,000		

The percentage of successful bids 86.41%

Sale Total : 648,670,000