

SHINWA ART AUCTION
European Decorative Art Auction
18 October, 2014

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	65,000	48	0	95	400,000	142	450,000	189	100,000	236	20,000	283	280,000
2	50,000	49	0	96	0	143	150,000	190	260,000	237	35,000	284	50,000
3	70,000	50	100,000	97	1,050,000	144	120,000	191	200,000	238	0	285	210,000
4	55,000	51	50,000	98	0	145	360,000	192	150,000	239	0	286	45,000
5	30,000	52	35,000	99	0	146	290,000	193	100,000	240	230,000	287	170,000
6	15,000	53	100,000	100	0	147	20,000	194	350,000	241	200,000	288	120,000
7	35,000	54	40,000	101	1,450,000	148	20,000	195	480,000	242	0	289	35,000
8	70,000	55	10,000	102	0	149	70,000	196	2,550,000	243	200,000	290	190,000
9	20,000	56	100,000	103	1,450,000	150	15,000	197	1,450,000	244	230,000	291	120,000
10	55,000	57	60,000	104	35,000	151	190,000	198	120,000	245	0	292	120,000
11	15,000	58	60,000	105	400,000	152	0	199	100,000	246	360,000	293	20,000
12	65,000	59	160,000	106	150,000	153	280,000	200	120,000	247	0	294	10,000
13	50,000	60	260,000	107	340,000	154	0	201	500,000	248	680,000	295	55,000
14	50,000	61	0	108	180,000	155	600,000	202	0	249	840,000	296	95,000
15	50,000	62	0	109	260,000	156	700,000	203	0	250	0	297	55,000
16	50,000	63	200,000	110	460,000	157	0	204	100,000	251	0	298	30,000
17	50,000	64	0	111	580,000	158	0	205	0	252	15,000	299	50,000
18	80,000	65	0	112	0	159	2,000,000	206	0	253	10,000	300	90,000
19	10,000	66	0	113	0	160	40,000	207	150,000	254	15,000	301	150,000
20	40,000	67	0	114	620,000	161	280,000	208	180,000	255	25,000	302	200,000
21	40,000	68	100,000	115	1,350,000	162	400,000	209	210,000	256	50,000	303	160,000
22	30,000	69	0	116	110,000	163	25,000	210	160,000	257	0	304	200,000
23	20,000	70	170,000	117	95,000	164	40,000	211	180,000	258	80,000	305	35,000
24	20,000	71	410,000	118	180,000	165	60,000	212	0	259	200,000	306	200,000
25	15,000	72	480,000	119	80,000	166	160,000	213	220,000	260	0	307	190,000
26	30,000	73	110,000	120	20,000	167	15,000	214	40,000	261	75,000	308	210,000
27	20,000	74	200,000	121	50,000	168	45,000	215	55,000	262	20,000	309	260,000
28	20,000	75	120,000	122	30,000	169	0	216	50,000	263	60,000	310	0
29	10,000	76	250,000	123	50,000	170	360,000	217	75,000	264	25,000	311	0
30	40,000	77	160,000	124	0	171	200,000	218	120,000	265	55,000	312	No Lot
31	35,000	78	65,000	125	100,000	172	35,000	219	200,000	266	30,000	313	75,000
32	110,000	79	40,000	126	160,000	173	15,000	220	360,000	267	30,000	314	50,000
33	80,000	80	140,000	127	160,000	174	50,000	221	230,000	268	10,000	315	15,000
34	90,000	81	160,000	128	100,000	175	70,000	222	600,000	269	10,000	316	50,000
35	10,000	82	110,000	129	150,000	176	160,000	223	210,000	270	30,000	317	15,000
36	25,000	83	700,000	130	80,000	177	80,000	224	280,000	271	110,000	318	15,000
37	55,000	84	250,000	131	150,000	178	80,000	225	1,350,000	272	110,000	319	120,000
38	30,000	85	300,000	132	150,000	179	60,000	226	60,000	273	70,000	320	75,000
39	40,000	86	1,900,000	133	350,000	180	35,000	227	140,000	274	75,000	321	260,000
40	110,000	87	1,550,000	134	260,000	181	360,000	228	160,000	275	50,000	322	85,000
41	80,000	88	100,000	135	400,000	182	460,000	229	0	276	55,000	323	60,000
42	15,000	89	50,000	136	120,000	183	190,000	230	210,000	277	45,000	324	55,000
43	80,000	90	160,000	137	170,000	184	90,000	231	300,000	278	100,000	325	110,000
44	0	91	320,000	138	300,000	185	680,000	232	120,000	279	90,000		
45	210,000	92	0	139	500,000	186	360,000	233	3,500,000	280	100,000		
46	150,000	93	400,000	140	420,000	187	240,000	234	1,400,000	281	60,000		
47	55,000	94	600,000	141	300,000	188	85,000	235	15,000	282	190,000		

The percentage of successful bids : 87.35%

Sale Total : JPY 61,595,000