

**SHINWA ART AUCTION**  
**Modern Ceramics & Works of Art**  
**13 September, 2014**

not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	110,000	38	440,000	75	0	112	150,000	149	30,000	186	25,000	223	90,000
2	160,000	39	380,000	76	210,000	113	250,000	150	40,000	187	60,000	224	45,000
3	70,000	40	140,000	77	380,000	114	230,000	151	60,000	188	35,000	225	160,000
4	160,000	41	50,000	78	380,000	115	270,000	152	40,000	189	35,000	226	85,000
5	140,000	42	110,000	79	480,000	116	300,000	153	85,000	190	45,000	227	110,000
6	110,000	43	120,000	80	660,000	117	190,000	154	85,000	191	70,000	228	30,000
7	230,000	44	130,000	81	600,000	118	160,000	155	35,000	192	65,000	229	45,000
8	160,000	45	280,000	82	560,000	119	150,000	156	65,000	193	65,000	230	25,000
9	110,000	46	190,000	83	840,000	120	160,000	157	200,000	194	55,000	231	40,000
10	80,000	47	340,000	84	600,000	121	190,000	158	95,000	195	55,000	232	50,000
11	120,000	48	290,000	85	520,000	122	190,000	159	85,000	196	40,000	233	65,000
12	85,000	49	200,000	86	440,000	123	110,000	160	85,000	197	95,000	234	75,000
13	150,000	50	300,000	87	540,000	124	420,000	161	40,000	198	85,000	235	75,000
14	120,000	51	380,000	88	800,000	125	40,000	162	35,000	199	50,000	236	45,000
15	0	52	300,000	89	720,000	126	35,000	163	40,000	200	25,000	237	60,000
16	260,000	53	180,000	90	1,000,000	127	5,000	164	55,000	201	55,000	238	170,000
17	0	54	120,000	91	1,600,000	128	20,000	165	70,000	202	40,000	239	35,000
18	220,000	55	140,000	92	1,800,000	129	40,000	166	60,000	203	45,000	240	50,000
19	440,000	56	120,000	93	450,000	130	15,000	167	20,000	204	250,000	241	35,000
20	110,000	57	120,000	94	1,750,000	131	30,000	168	40,000	205	65,000	242	40,000
21	210,000	58	120,000	95	0	132	95,000	169	30,000	206	420,000	243	40,000
22	320,000	59	180,000	96	3,800,000	133	20,000	170	55,000	207	140,000	244	50,000
23	360,000	60	120,000	97	3,700,000	134	45,000	171	55,000	208	75,000	245	110,000
24	170,000	61	230,000	98	3,000,000	135	30,000	172	55,000	209	190,000	246	60,000
25	200,000	62	230,000	99	160,000	136	95,000	173	80,000	210	210,000	247	25,000
26	520,000	63	480,000	100	130,000	137	95,000	174	35,000	211	360,000	248	85,000
27	220,000	64	160,000	101	120,000	138	75,000	175	100,000	212	110,000	249	70,000
28	110,000	65	520,000	102	120,000	139	50,000	176	70,000	213	40,000	250	85,000
29	140,000	66	480,000	103	340,000	140	35,000	177	30,000	214	75,000	251	20,000
30	100,000	67	320,000	104	150,000	141	110,000	178	50,000	215	35,000	252	35,000
31	170,000	68	400,000	105	190,000	142	85,000	179	70,000	216	80,000	253	80,000
32	200,000	69	0	106	150,000	143	35,000	180	95,000	217	25,000	254	50,000
33	155,000	70	650,000	107	0	144	20,000	181	45,000	218	25,000	255	320,000
34	260,000	71	620,000	108	190,000	145	55,000	182	70,000	219	50,000	256	660,000
35	110,000	72	120,000	109	190,000	146	60,000	183	85,000	220	45,000	257	760,000
36	320,000	73	120,000	110	110,000	147	120,000	184	130,000	221	55,000	258	580,000
37	320,000	74	0	111	120,000	148	110,000	185	80,000	222	50,000		

The percentage of successful bids : 97.29%

Sale Total : JPY 56,695,000