

SHINWA ART AUCTION
Modern Art / Modern Ceramics / PartII Auction

28 June, 2014

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	15,000	61	50,000	121	35,000	181	65,000	241	110,000	301	0	361	700,000	421	0
2	55,000	62	100,000	122	85,000	182	220,000	242	140,000	302	270,000	362	1,400,000	422	740,000
3	30,000	63	150,000	123	120,000	183	100,000	243	140,000	303	120,000	363	2,100,000	423	500,000
4	25,000	64	220,000	124	220,000	184	65,000	244	190,000	304	160,000	364	2,100,000	424	2,000,000
5	50,000	65	150,000	125	40,000	185	35,000	245	130,000	305	140,000	365	0	425	300,000
6	35,000	66	190,000	126	30,000	186	130,000	246	140,000	306	200,000	366	4,400,000	426	720,000
7	30,000	67	460,000	127	440,000	187	220,000	247	0	307	0	367	0	427	420,000
8	50,000	68	180,000	128	150,000	188	30,000	248	140,000	308	0	368	0	428	300,000
9	0	69	1,850,000	129	200,000	189	180,000	249	400,000	309	380,000	369	8,200,000	429	1,000,000
10	0	70	40,000	130	200,000	190	45,000	250	110,000	310	260,000	370	5,000,000	430	660,000
11	150,000	71	45,000	131	300,000	191	45,000	251	210,000	311	1,300,000	371	15,000,000	431	320,000
12	75,000	72	35,000	132	1,750,000	192	35,000	252	160,000	312	0	372	1,050,000	432	500,000
13	30,000	73	70,000	133	1,850,000	193	160,000	253	200,000	313	0	373	5,800,000	433	0
14	65,000	74	10,000	134	3,200,000	194	75,000	254	170,000	314	0	374	1,750,000	434	0
15	40,000	75	130,000	135	5,200,000	195	80,000	255	160,000	315	0	375	2,600,000	435	560,000
16	0	76	140,000	136	320,000	196	75,000	256	150,000	316	310,000	376	8,000,000	436	480,000
17	50,000	77	15,000	137	780,000	197	170,000	257	170,000	317	0	377	8,200,000	437	0
18	15,000	78	30,000	138	260,000	198	65,000	258	210,000	318	0	378	11,000,000	438	0
19	120,000	79	10,000	139	280,000	199	55,000	259	0	319	170,000	379	520,000	439	720,000
20	20,000	80	20,000	140	100,000	200	70,000	260	100,000	320	0	380	2,100,000	440	0
21	0	81	35,000	141	25,000	201	100,000	261	140,000	321	280,000	381	300,000	441	920,000
22	100,000	82	15,000	142	85,000	202	80,000	262	150,000	322	320,000	382	0	442	1,050,000
23	0	83	40,000	143	210,000	203	65,000	263	130,000	323	300,000	383	3,100,000	443	1,300,000
24	180,000	84	20,000	144	110,000	204	35,000	264	230,000	324	460,000	384	3,300,000	444	560,000
25	180,000	85	35,000	145	110,000	205	75,000	265	320,000	325	700,000	385	600,000	445	600,000
26	180,000	86	110,000	146	160,000	206	90,000	266	540,000	326	660,000	386	600,000	446	1,150,000
27	320,000	87	50,000	147	120,000	207	45,000	267	640,000	327	580,000	387	2,500,000	447	300,000
28	25,000	88	70,000	148	75,000	208	45,000	268	660,000	328	840,000	388	200,000	448	600,000
29	25,000	89	30,000	149	110,000	209	15,000	269	620,000	329	1,100,000	389	1,500,000	449	680,000
30	30,000	90	20,000	150	60,000	210	65,000	270	600,000	330	2,300,000	390	0	450	640,000
31	55,000	91	180,000	151	15,000	211	65,000	271	300,000	331	0	391	1,050,000	451	400,000
32	25,000	92	270,000	152	30,000	212	50,000	272	820,000	332	9,200,000	392	No Lot	452	700,000
33	140,000	93	0	153	50,000	213	85,000	273	260,000	333	580,000	393	3,700,000	453	620,000
34	35,000	94	110,000	154	60,000	214	55,000	274	320,000	334	560,000	394	8,400,000	454	700,000
35	100,000	95	No Lot	155	160,000	215	80,000	275	250,000	335	620,000	395	8,600,000	455	480,000
36	0	96	60,000	156	45,000	216	150,000	276	260,000	336	360,000	396	48,000,000	456	620,000
37	150,000	97	160,000	157	70,000	217	65,000	277	140,000	337	600,000	397	620,000	457	1,050,000
38	210,000	98	240,000	158	45,000	218	85,000	278	380,000	338	560,000	398	520,000	458	620,000
39	0	99	320,000	159	45,000	219	110,000	279	440,000	339	250,000	399	1,050,000	459	660,000
40	80,000	100	200,000	160	30,000	220	0	280	0	340	360,000	400	300,000	460	1,050,000
41	190,000	101	340,000	161	75,000	221	900,000	281	400,000	341	300,000	401	250,000	461	1,550,000
42	260,000	102	340,000	162	45,000	222	500,000	282	550,000	342	300,000	402	320,000	462	2,300,000
43	720,000	103	0	163	75,000	223	110,000	283	460,000	343	1,350,000	403	300,000	463	0
44	200,000	104	0	164	45,000	224	20,000	284	600,000	344	820,000	404	620,000	464	0
45	300,000	105	0	165	55,000	225	70,000	285	120,000	345	460,000	405	0	465	2,200,000
46	0	106	1,500,000	166	60,000	226	20,000	286	0	346	500,000	406	1,900,000	466	2,600,000
47	55,000	107	400,000	167	35,000	227	15,000	287	200,000	347	1,150,000	407	0	467	1,850,000
48	25,000	108	400,000	168	70,000	228	120,000	288	420,000	348	540,000	408	0	468	3,000,000
49	10,000	109	320,000	169	60,000	229	110,000	289	290,000	349	0	409	0	469	4,400,000
50	40,000	110	35,000	170	40,000	230	25,000	290	260,000	350	0	410	400,000	470	0
51	75,000	111	55,000	171	140,000	231	75,000	291	260,000	351	700,000	411	500,000	471	3,300,000
52	35,000	112	40,000	172	80,000	232	35,000	292	380,000	352	800,000	412	620,000	472	10,500,000
53	30,000	113	160,000	173	45,000	233	15,000	293	0	353	0	413	340,000	473	82,000,000
54	40,000	114	55,000	174	25,000	234	60,000	294	500,000	354	0	414	420,000		
55	45,000	115	10,000	175	55,000	235	160,000	295	260,000	355	0	415	340,000		
56	70,000	116	85,000	176	110,000	236	60,000	296	170,000	356	1,250,000	416	560,000		
57	35,000	117	210,000	177	120,000	237	70,000	297	0	357	800,000	417	520,000		
58	110,000	118	190,000	178	40,000	238	100,000	298	170,000	358	600,000	418	400,000		
59	25,000	119	90,000	179	35,000	239	140,000	299	110,000	359	0	419	200,000		
60	45,000	120	45,000	180	55,000	240	120,000	300	0	360	0	420	340,000		

The percentage of successful bids : 88.11%

Sale Total : JPY 398,380,000