

SHINWA ART AUCTION
European Decorative Art Auction
12 April, 2014

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	25,000	56	20,000	111	50,000	166	0	221	20,000	276	50,000	331	150,000
2	35,000	57	15,000	112	60,000	167	0	222	20,000	277	95,000	332	0
3	20,000	58	15,000	113	65,000	168	800,000	223	35,000	278	50,000	333	180,000
4	75,000	59	40,000	114	230,000	169	900,000	224	25,000	279	85,000	334	180,000
5	70,000	60	140,000	115	65,000	170	1,000,000	225	25,000	280	30,000	335	0
6	70,000	61	20,000	116	15,000	171	0	226	30,000	281	30,000	336	0
7	50,000	62	0	117	65,000	172	1,000,000	227	30,000	282	35,000	337	0
8	35,000	63	0	118	160,000	173	0	228	25,000	283	0	338	460,000
9	30,000	64	60,000	119	85,000	174	0	229	30,000	284	130,000	339	0
10	100,000	65	120,000	120	0	175	0	230	20,000	285	150,000	340	15,000
11	110,000	66	85,000	121	35,000	176	1,850,000	231	20,000	286	500,000	341	30,000
12	55,000	67	30,000	122	60,000	177	1,500,000	232	25,000	287	700,000	342	15,000
13	40,000	68	85,000	123	95,000	178	1,800,000	233	30,000	288	160,000	343	50,000
14	40,000	69	65,000	124	200,000	179	1,800,000	234	35,000	289	320,000	344	50,000
15	65,000	70	55,000	125	340,000	180	0	235	55,000	290	300,000	345	0
16	70,000	71	200,000	126	120,000	181	0	236	45,000	291	360,000	346	0
17	40,000	72	150,000	127	1,650,000	182	0	237	25,000	292	800,000	347	200,000
18	60,000	73	320,000	128	190,000	183	0	238	40,000	293	3,200,000	348	180,000
19	60,000	74	65,000	129	230,000	184	0	239	110,000	294	820,000	349	75,000
20	80,000	75	140,000	130	200,000	185	5,000,000	240	35,000	295	860,000	350	75,000
21	110,000	76	90,000	131	85,000	186	50,000	241	30,000	296	140,000	351	65,000
22	35,000	77	210,000	132	190,000	187	65,000	242	50,000	297	55,000	352	10,000
23	100,000	78	160,000	133	50,000	188	150,000	243	100,000	298	0	353	10,000
24	0	79	160,000	134	45,000	189	40,000	244	50,000	299	180,000	354	20,000
25	180,000	80	180,000	135	100,000	190	40,000	245	40,000	300	200,000	355	35,000
26	0	81	540,000	136	460,000	191	760,000	246	25,000	301	160,000	356	15,000
27	40,000	82	0	137	45,000	192	250,000	247	65,000	302	210,000	357	85,000
28	170,000	83	0	138	80,000	193	50,000	248	75,000	303	180,000	358	95,000
29	100,000	84	0	139	520,000	194	75,000	249	50,000	304	200,000	359	35,000
30	10,000	85	600,000	140	560,000	195	30,000	250	160,000	305	210,000	360	30,000
31	55,000	86	1,250,000	141	20,000	196	15,000	251	260,000	306	200,000	361	170,000
32	55,000	87	0	142	190,000	197	35,000	252	380,000	307	300,000	362	65,000
33	35,000	88	0	143	90,000	198	15,000	253	60,000	308	960,000	363	320,000
34	50,000	89	120,000	144	130,000	199	15,000	254	200,000	309	50,000	364	110,000
35	45,000	90	600,000	145	70,000	200	15,000	255	90,000	310	210,000	365	25,000
36	35,000	91	340,000	146	110,000	201	15,000	256	95,000	311	160,000	366	320,000
37	0	92	400,000	147	320,000	202	10,000	257	140,000	312	170,000	367	50,000
38	20,000	93	240,000	148	1,150,000	203	10,000	258	85,000	313	80,000	368	10,000
39	35,000	94	420,000	149	560,000	204	15,000	259	180,000	314	500,000	369	55,000
40	190,000	95	210,000	150	360,000	205	30,000	260	300,000	315	0	370	30,000
41	250,000	96	620,000	151	25,000	206	15,000	261	120,000	316	0	371	40,000
42	0	97	55,000	152	220,000	207	20,000	262	80,000	317	500,000	372	No Lot
43	0	98	55,000	153	150,000	208	15,000	263	75,000	318	800,000	373	50,000
44	0	99	55,000	154	150,000	209	35,000	264	100,000	319	280,000	374	30,000
45	600,000	100	65,000	155	240,000	210	25,000	265	80,000	320	140,000	375	25,000
46	0	101	55,000	156	160,000	211	25,000	266	250,000	321	45,000	376	20,000
47	230,000	102	140,000	157	260,000	212	20,000	267	200,000	322	250,000	377	80,000
48	No Lot	103	140,000	158	360,000	213	20,000	268	10,000	323	120,000	378	180,000
49	0	104	50,000	159	300,000	214	25,000	269	55,000	324	210,000	379	0
50	600,000	105	55,000	160	700,000	215	30,000	270	55,000	325	220,000		
51	0	106	45,000	161	760,000	216	25,000	271	400,000	326	85,000		
52	0	107	0	162	920,000	217	35,000	272	80,000	327	130,000		
53	580,000	108	500,000	163	700,000	218	45,000	273	0	328	110,000		
54	700,000	109	250,000	164	1,050,000	219	25,000	274	0	329	320,000		
55	25,000	110	50,000	165	800,000	220	20,000	275	50,000	330	50,000		

The percentage of successful bids : 88.33%

Sale Total : JPY 72,630,000