

SHINWA ART AUCTION
Modern Art Part II Auction

22 March, 2014

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
501	25,000	549	0	597	30,000	645	30,000	693	95,000	741	160,000	789	#####
502	70,000	550	210,000	598	50,000	646	75,000	694	80,000	742	320,000	790	170,000
503	25,000	551	0	599	100,000	647	35,000	695	290,000	743	100,000	791	220,000
504	25,000	552	170,000	600	65,000	648	40,000	696	160,000	744	320,000	792	160,000
505	35,000	553	560,000	601	160,000	649	15,000	697	160,000	745	240,000	793	50,000
506	10,000	554	60,000	602	110,000	650	50,000	698	80,000	746	170,000	794	70,000
507	30,000	555	120,000	603	100,000	651	40,000	699	50,000	747	130,000	795	0
508	30,000	556	660,000	604	55,000	652	40,000	700	35,000	748	210,000	796	420,000
509	85,000	557	20,000	605	130,000	653	55,000	701	60,000	749	210,000	797	420,000
510	130,000	558	30,000	606	210,000	654	40,000	702	80,000	750	160,000	798	460,000
511	10,000	559	95,000	607	210,000	655	55,000	703	150,000	751	140,000	799	300,000
512	110,000	560	50,000	608	150,000	656	95,000	704	95,000	752	110,000	800	420,000
513	45,000	561	60,000	609	230,000	657	30,000	705	85,000	753	0	801	150,000
514	55,000	562	65,000	610	110,000	658	20,000	706	230,000	754	160,000	802	250,000
515	10,000	563	60,000	611	110,000	659	15,000	707	60,000	755	140,000	803	740,000
516	30,000	564	30,000	612	280,000	660	40,000	708	100,000	756	0	804	150,000
517	25,000	565	0	613	120,000	661	35,000	709	55,000	757	200,000	805	500,000
518	200,000	566	85,000	614	140,000	662	65,000	710	60,000	758	230,000	806	150,000
519	130,000	567	60,000	615	80,000	663	25,000	711	70,000	759	0	807	160,000
520	320,000	568	110,000	616	150,000	664	50,000	712	30,000	760	360,000	808	200,000
521	0	569	130,000	617	130,000	665	10,000	713	45,000	761	180,000	809	90,000
522	340,000	570	120,000	618	150,000	666	100,000	714	30,000	762	220,000	810	45,000
523	200,000	571	140,000	619	210,000	667	55,000	715	110,000	763	440,000	811	130,000
524	140,000	572	95,000	620	0	668	30,000	716	160,000	764	360,000	812	230,000
525	100,000	573	960,000	621	210,000	669	55,000	717	110,000	765	200,000	813	400,000
526	90,000	574	70,000	622	230,000	670	40,000	718	210,000	766	900,000	814	75,000
527	20,000	575	100,000	623	150,000	671	70,000	719	240,000	767	1,150,000	815	260,000
528	20,000	576	160,000	624	290,000	672	45,000	720	260,000	768	150,000	816	210,000
529	30,000	577	210,000	625	320,000	673	60,000	721	45,000	769	210,000	817	100,000
530	30,000	578	170,000	626	400,000	674	25,000	722	20,000	770	210,000	818	160,000
531	35,000	579	150,000	627	120,000	675	75,000	723	30,000	771	180,000	819	30,000
532	50,000	580	200,000	628	120,000	676	75,000	724	35,000	772	660,000	820	55,000
533	20,000	581	540,000	629	120,000	677	80,000	725	75,000	773	600,000	821	35,000
534	10,000	582	780,000	630	120,000	678	80,000	726	50,000	774	740,000	822	0
535	10,000	583	15,000	631	150,000	679	75,000	727	120,000	775	520,000	823	55,000
536	15,000	584	15,000	632	400,000	680	40,000	728	360,000	776	75,000	824	50,000
537	30,000	585	40,000	633	520,000	681	60,000	729	95,000	777	300,000	825	45,000
538	65,000	586	20,000	634	290,000	682	180,000	730	120,000	778	30,000	826	60,000
539	15,000	587	50,000	635	640,000	683	100,000	731	210,000	779	15,000	827	35,000
540	60,000	588	55,000	636	640,000	684	65,000	732	240,000	780	170,000	828	25,000
541	150,000	589	35,000	637	520,000	685	85,000	733	120,000	781	120,000	829	10,000
542	55,000	590	60,000	638	15,000	686	35,000	734	140,000	782	230,000	830	30,000
543	55,000	591	80,000	639	35,000	687	90,000	735	210,000	783	300,000	831	75,000
544	420,000	592	55,000	640	30,000	688	65,000	736	180,000	784	520,000	832	95,000
545	300,000	593	70,000	641	35,000	689	170,000	737	160,000	785	440,000	833	360,000
546	160,000	594	65,000	642	150,000	690	110,000	738	210,000	786	230,000	834	580,000
547	200,000	595	45,000	643	75,000	691	50,000	739	400,000	787	1,100,000	835	0
548	160,000	596	80,000	644	50,000	692	35,000	740	200,000	788	300,000	836	100,000

The percentage of successful bids : 96.73%

Sale Total : JPY 72,105,000