

SHINWA ART AUCTION
Modern Art PartII Auction

25 January, 2014

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
501	70,000	552	15,000	603	10,000	654	180,000	705	60,000	756	80,000	807	65,000
502	35,000	553	45,000	604	70,000	655	130,000	706	15,000	757	65,000	808	30,000
503	110,000	554	35,000	605	220,000	656	160,000	707	35,000	758	35,000	809	30,000
504	50,000	555	15,000	606	100,000	657	500,000	708	55,000	759	30,000	810	170,000
505	60,000	556	30,000	607	560,000	658	320,000	709	65,000	760	50,000	811	130,000
506	60,000	557	40,000	608	1,250,000	659	45,000	710	50,000	761	60,000	812	160,000
507	65,000	558	15,000	609	15,000	660	55,000	711	220,000	762	30,000	813	55,000
508	100,000	559	15,000	610	15,000	661	70,000	712	280,000	763	45,000	814	55,000
509	110,000	560	150,000	611	190,000	662	130,000	713	65,000	764	30,000	815	55,000
510	15,000	561	70,000	612	35,000	663	120,000	714	110,000	765	60,000	816	30,000
511	30,000	562	25,000	613	90,000	664	110,000	715	75,000	766	40,000	817	25,000
512	25,000	563	85,000	614	40,000	665	140,000	716	15,000	767	70,000	818	130,000
513	90,000	564	70,000	615	110,000	666	340,000	717	25,000	768	20,000	819	60,000
514	110,000	565	35,000	616	30,000	667	160,000	718	40,000	769	25,000	820	190,000
515	100,000	566	210,000	617	80,000	668	420,000	719	30,000	770	25,000	821	60,000
516	65,000	567	75,000	618	50,000	669	180,000	720	50,000	771	55,000	822	200,000
517	65,000	568	30,000	619	35,000	670	20,000	721	80,000	772	40,000	823	100,000
518	560,000	569	100,000	620	35,000	671	40,000	722	30,000	773	60,000	824	360,000
519	260,000	570	75,000	621	40,000	672	25,000	723	20,000	774	30,000	825	250,000
520	40,000	571	120,000	622	45,000	673	25,000	724	15,000	775	95,000	826	65,000
521	55,000	572	340,000	623	10,000	674	25,000	725	35,000	776	55,000	827	210,000
522	35,000	573	210,000	624	25,000	675	15,000	726	25,000	777	580,000	828	45,000
523	15,000	574	200,000	625	10,000	676	40,000	727	20,000	778	45,000	829	130,000
524	10,000	575	600,000	626	50,000	677	45,000	728	30,000	779	120,000	830	120,000
525	60,000	576	60,000	627	55,000	678	15,000	729	15,000	780	30,000	831	70,000
526	75,000	577	60,000	628	35,000	679	45,000	730	25,000	781	70,000	832	150,000
527	20,000	578	360,000	629	30,000	680	25,000	731	20,000	782	45,000	833	0
528	10,000	579	120,000	630	20,000	681	40,000	732	15,000	783	25,000	834	0
529	150,000	580	180,000	631	30,000	682	35,000	733	20,000	784	40,000	835	0
530	150,000	581	460,000	632	10,000	683	35,000	734	25,000	785	30,000	836	0
531	120,000	582	0	633	15,000	684	40,000	735	25,000	786	40,000	837	0
532	60,000	583	360,000	634	55,000	685	40,000	736	15,000	787	40,000	838	0
533	No Lot	584	540,000	635	25,000	686	15,000	737	45,000	788	55,000	839	240,000
534	200,000	585	0	636	30,000	687	10,000	738	35,000	789	25,000	840	240,000
535	170,000	586	0	637	200,000	688	10,000	739	25,000	790	25,000	841	170,000
536	95,000	587	20,000	638	120,000	689	30,000	740	20,000	791	30,000	842	0
537	150,000	588	55,000	639	25,000	690	15,000	741	20,000	792	30,000	843	280,000
538	210,000	589	40,000	640	140,000	691	20,000	742	35,000	793	110,000	844	270,000
539	160,000	590	80,000	641	50,000	692	15,000	743	70,000	794	35,000	845	250,000
540	320,000	591	100,000	642	90,000	693	15,000	744	15,000	795	90,000	846	320,000
541	50,000	592	80,000	643	30,000	694	60,000	745	20,000	796	30,000	847	0
542	35,000	593	80,000	644	50,000	695	15,000	746	75,000	797	35,000	848	170,000
543	20,000	594	10,000	645	65,000	696	15,000	747	65,000	798	95,000	849	320,000
544	30,000	595	320,000	646	55,000	697	70,000	748	45,000	799	65,000	850	270,000
545	25,000	596	85,000	647	130,000	698	55,000	749	30,000	800	80,000	851	210,000
546	25,000	597	100,000	648	70,000	699	25,000	750	45,000	801	50,000	852	480,000
547	25,000	598	30,000	649	100,000	700	90,000	751	50,000	802	110,000		
548	40,000	599	45,000	650	110,000	701	90,000	752	35,000	803	55,000		
549	80,000	600	35,000	651	210,000	702	25,000	753	35,000	804	60,000		
550	10,000	601	10,000	652	290,000	703	25,000	754	25,000	805	50,000		
551	70,000	602	10,000	653	200,000	704	40,000	755	45,000	806	40,000		

The percentage of successful bids : 96.87%

Sale Total : JPY 31,545,000