

**SHINWA ART AUCTION**  
**Bags/Jewellery & Watches Auction**  
**14 December, 2013**

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	0	61	0	219	75,000	279	40,000	339	0	399	0	459	0	519	640,000	579	1,400,000
2	35,000	62	45,000	220	85,000	280	55,000	340	120,000	400	0	460	0	520	0	580	0
3	0	63	55,000	221	50,000	281	60,000	341	0	401	0	461	0	521	0	581	0
4	25,000	64	0	222	90,000	282	30,000	342	120,000	402	150,000	462	350,000	522	1,600,000	582	0
5	0	65	75,000	223	80,000	283	95,000	343	0	403	0	463	0	523	0	583	0
6	0	66	0	224	40,000	284	75,000	344	110,000	404	100,000	464	300,000	524	0	584	0
7	35,000	67	120,000	225	60,000	285	75,000	345	100,000	405	0	465	0	525	0	585	2,600,000
8	40,000	68	0	226	50,000	286	75,000	346	190,000	406	0	466	420,000	526	0	586	0
9	25,000	69	75,000	227	50,000	287	55,000	347	0	407	0	467	0	527	0	587	0
10	50,000	70	0	228	35,000	288	65,000	348	0	408	0	468	200,000	528	500,000	588	0
11	45,000	71	250,000	229	90,000	289	55,000	349	0	409	170,000	469	200,000	529	0	589	0
12	20,000	72	150,000	230	55,000	290	85,000	350	0	410	100,000	470	230,000	530	0	590	0
13	45,000	73	300,000	231	50,000	291	60,000	351	150,000	411	0	471	220,000	531	1,250,000	591	0
14	15,000	74	260,000	232	55,000	292	45,000	352	0	412	0	472	0	532	0	592	0
15	20,000	75	290,000	233	50,000	293	40,000	353	0	413	0	473	0	533	700,000	593	0
16	0	76	260,000	234	80,000	294	40,000	354	140,000	414	0	474	320,000	534	0	594	0
17	50,000	77	400,000	235	25,000	295	40,000	355	130,000	415	0	475	0	535	0	595	0
18	0	78	540,000	236	35,000	296	30,000	356	0	416	100,000	476	0	536	0	596	0
19	50,000	79	620,000	237	45,000	297	55,000	357	0	417	120,000	477	0	537	540,000	597	0
20	60,000	80	120,000	238	65,000	298	30,000	358	0	418	100,000	478	200,000	538	0	598	0
21	40,000	81	560,000	239	55,000	299	100,000	359	100,000	419	270,000	479	280,000	539	0	599	0
22	70,000	82	480,000	240	80,000	300	45,000	360	0	420	140,000	480	0	540	0	600	0
23	40,000	83	0	241	65,000	301	35,000	361	140,000	421	100,000	481	200,000	541	0	601	0
24	50,000	84	340,000	242	70,000	302	50,000	362	180,000	422	160,000	482	0	542	860,000	602	0
25	80,000	85	520,000	243	70,000	303	60,000	363	0	423	120,000	483	380,000	543	700,000	603	0
26	65,000	86	380,000	244	80,000	304	80,000	364	120,000	424	0	484	0	544	0	604	0
27	60,000	87	840,000	245	40,000	305	30,000	365	0	425	0	485	0	545	0	605	0
28	55,000	88	1,000,000	246	65,000	306	40,000	366	0	426	0	486	0	546	0	606	0
29	65,000	89	1,750,000	247	75,000	307	80,000	367	0	427	680,000	487	0	547	0	607	0
30	65,000	90	2,000,000	248	60,000	308	100,000	368	0	428	200,000	488	200,000	548	0	608	0
31	100,000	101	95,000	249	50,000	309	100,000	369	0	429	0	489	250,000	549	460,000	609	13,500,000
32	50,000	102	100,000	250	150,000	310	150,000	370	0	430	150,000	490	0	550	0	610	0
33	55,000	103	210,000	251	45,000	311	0	371	0	431	140,000	491	0	551	0	611	0
34	55,000	104	250,000	252	50,000	312	150,000	372	0	432	130,000	492	0	552	0	612	0
35	95,000	105	0	253	No Lot	313	170,000	373	180,000	433	180,000	493	0	553	560,000	613	85,000
36	30,000	106	320,000	254	85,000	314	150,000	374	160,000	434	200,000	494	0	554	540,000	614	50,000
37	80,000	107	300,000	255	45,000	315	140,000	375	210,000	435	0	495	0	555	0	615	0
38	100,000	108	120,000	256	55,000	316	100,000	376	0	436	150,000	496	0	556	0	616	50,000
39	85,000	109	0	257	65,000	317	120,000	377	0	437	200,000	497	270,000	557	0	617	0
40	50,000	110	500,000	258	80,000	318	150,000	378	0	438	0	498	300,000	558	0	618	0
41	130,000	111	0	259	80,000	319	0	379	120,000	439	0	499	220,000	559	0	619	70,000
42	140,000	112	0	260	85,000	320	80,000	380	0	440	190,000	500	300,000	560	50,000	620	0
43	60,000	201	130,000	261	55,000	321	200,000	381	110,000	441	0	501	0	561	0	621	0
44	0	202	85,000	262	35,000	322	0	382	110,000	442	0	502	0	562	80,000	622	0
45	60,000	203	45,000	263	65,000	323	100,000	383	140,000	443	0	503	600,000	563	0	623	0
46	80,000	204	130,000	264	70,000	324	0	384	0	444	0	504	0	564	0	624	0
47	90,000	205	100,000	265	70,000	325	0	385	0	445	0	505	0	565	0	625	0
48	110,000	206	50,000	266	60,000	326	0	386	120,000	446	0	506	0	566	320,000	626	0
49	0	207	55,000	267	45,000	327	0	387	150,000	447	No Lot	507	0	567	0	627	60,000
50	15,000	208	50,000	268	60,000	328	190,000	388	0	448	0	508	0	568	0	628	50,000
51	0	209	105,000	269	65,000	329	0	389	100,000	449	0	509	0	569	900,000	629	70,000
52	0	210	105,000	270	70,000	330	100,000	390	0	450	0	510	0	570	0	630	0
53	0	211	90,000	271	80,000	331	150,000	391	100,000	451	0	511	0	571	0	631	0
54	0	212	90,000	272	70,000	332	0	392	110,000	452	0	512	0	572	0	632	0
55	0	213	80,000	273	50,000	333	0	393	130,000	453	0	513	0	573	0	633	0
56	55,000	214	85,000	274	70,000	334	0	394	170,000	454	0	514	0	574	0		
57	0	215	130,000	275	40,000	335	120,000	395	0	455	0	515	0	575	0		
58	0	216	40,000	276	65,000	336	0	396	100,000	456	0	516	0	576	0		
59	25,000	217	25,000	277	50,000	337	0	397	0	457	0	517	0	577	1,300,000		
60	45,000	218	45,000	278	80,000	338	120,000	398	0	458	0	518	0	578	0		

The percentage of successful bids : 55.35%

Sale Total : JPY 66,945,000