

SHINWA ART AUCTION
Modern Art Auction
23 November, 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	220,000	43	620,000	85	520,000	127	1,750,000	169	1,000,000
2	380,000	44	1,150,000	86	420,000	128	360,000	170	1,400,000
3	360,000	45	1,550,000	87	720,000	129	680,000	171	3,100,000
4	210,000	46	2,000,000	88	500,000	130	440,000	172	0
5	270,000	47	4,400,000	89	1,300,000	131	300,000	173	1,500,000
6	340,000	48	12,500,000	90	2,500,000	132	660,000	174	1,150,000
7	480,000	49	500,000	91	0	133	0	175	2,000,000
8	660,000	50	0	92	0	134	480,000	176	0
9	440,000	51	500,000	93	1,250,000	135	460,000	177	0
10	580,000	52	0	94	1,200,000	136	520,000	178	2,500,000
11	400,000	53	300,000	95	0	137	460,000	179	0
12	600,000	54	540,000	96	1,600,000	138	620,000	180	2,500,000
13	980,000	55	700,000	97	5,000,000	139	600,000	181	2,700,000
14	600,000	56	460,000	98	2,100,000	140	580,000	182	2,500,000
15	500,000	57	820,000	99	3,100,000	141	620,000	183	4,600,000
16	740,000	58	920,000	100	3,500,000	142	940,000	184	1,850,000
17	640,000	59	360,000	101	2,800,000	143	800,000	185	4,000,000
18	700,000	60	0	102	4,200,000	144	0	186	4,000,000
19	1,000,000	61	800,000	103	3,700,000	145	0	187	26,000,000
20	170,000	62	0	104	0	146	520,000	188	3,400,000
21	170,000	63	860,000	105	8,200,000	147	500,000	189	4,000,000
22	170,000	64	0	106	700,000	148	500,000	190	5,000,000
23	180,000	65	0	107	0	149	0	191	6,600,000
24	360,000	66	0	108	1,500,000	150	500,000	192	9,000,000
25	180,000	67	290,000	109	0	151	960,000	193	17,500,000
26	160,000	68	340,000	110	1,250,000	152	1,200,000	194	22,000,000
27	180,000	69	700,000	111	0	153	720,000	195	34,000,000
28	190,000	70	0	112	0	154	0	196	3,600,000
29	130,000	71	600,000	113	3,000,000	155	900,000	197	37,000,000
30	230,000	72	600,000	114	1,500,000	156	1,150,000	198	0
31	230,000	73	580,000	115	4,800,000	157	0	199	0
32	230,000	74	580,000	116	0	158	1,000,000	200	3,000,000
33	240,000	75	300,000	117	8,000,000	159	600,000	201	3,400,000
34	380,000	76	500,000	118	20,000,000	160	820,000	202	3,700,000
35	460,000	77	320,000	119	8,400,000	161	700,000	203	8,000,000
36	540,000	78	420,000	120	0	162	520,000	204	7,200,000
37	460,000	79	420,000	121	10,000,000	163	800,000	205	15,000,000
38	460,000	80	300,000	122	33,000,000	164	520,000	206	3,500,000
39	540,000	81	560,000	123	21,000,000	165	1,000,000		
40	480,000	82	0	124	18,000,000	166	0		
41	500,000	83	900,000	125	18,000,000	167	1,350,000		
42	420,000	84	940,000	126	560,000	168	1,200,000		

The percentage of successful bids : 84.47%
Sale Total : 519,240,000