

SHINWA ART AUCTION
European Decorative Art Auction
13 April, 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	20,000	57	150,000	113	200,000	169	320,000	225	0	281	65,000	337	100,000
2	180,000	58	50,000	114	45,000	170	420,000	226	800,000	282	55,000	338	0
3	110,000	59	50,000	115	110,000	171	420,000	227	0	283	30,000	339	0
4	460,000	60	100,000	116	80,000	172	400,000	228	1,400,000	284	55,000	340	120,000
5	440,000	61	60,000	117	80,000	173	420,000	229	1,550,000	285	25,000	341	100,000
6	160,000	62	60,000	118	80,000	174	260,000	230	2,300,000	286	80,000	342	0
7	220,000	63	230,000	119	80,000	175	260,000	231	1,500,000	287	200,000	343	210,000
8	320,000	64	380,000	120	10,000	176	260,000	232	1,600,000	288	200,000	344	260,000
9	120,000	65	190,000	121	30,000	177	260,000	233	1,700,000	289	0	345	220,000
10	110,000	66	110,000	122	220,000	178	440,000	234	1,800,000	290	230,000	346	340,000
11	30,000	67	220,000	123	380,000	179	440,000	235	1,800,000	291	520,000	347	540,000
12	25,000	68	240,000	124	0	180	340,000	236	1,800,000	292	50,000	348	190,000
13	20,000	69	260,000	125	230,000	181	260,000	237	0	293	130,000	349	350,000
14	150,000	70	85,000	126	0	182	360,000	238	2,200,000	294	110,000	350	0
15	70,000	71	130,000	127	500,000	183	520,000	239	2,000,000	295	140,000	351	500,000
16	50,000	72	120,000	128	85,000	184	520,000	240	2,700,000	296	720,000	352	350,000
17	35,000	73	110,000	129	100,000	185	620,000	241	20,000	297	170,000	353	500,000
18	100,000	74	150,000	130	150,000	186	3,100,000	242	25,000	298	50,000	354	820,000
19	150,000	75	100,000	131	220,000	187	2,600,000	243	20,000	299	220,000	355	5,000
20	150,000	76	150,000	132	180,000	188	110,000	244	35,000	300	660,000	356	120,000
21	160,000	77	180,000	133	85,000	189	130,000	245	25,000	301	0	357	190,000
22	150,000	78	100,000	134	260,000	190	110,000	246	30,000	302	540,000	358	110,000
23	210,000	79	80,000	135	210,000	191	130,000	247	70,000	303	80,000	359	85,000
24	160,000	80	15,000	136	250,000	192	1,050,000	248	160,000	304	100,000	360	140,000
25	290,000	81	65,000	137	90,000	193	55,000	249	60,000	305	0	361	95,000
26	80,000	82	45,000	138	200,000	194	110,000	250	45,000	306	0	362	340,000
27	20,000	83	55,000	139	300,000	195	35,000	251	60,000	307	180,000	363	110,000
28	15,000	84	45,000	140	300,000	196	25,000	252	55,000	308	200,000	364	110,000
29	40,000	85	50,000	141	210,000	197	65,000	253	85,000	309	120,000	365	110,000
30	25,000	86	130,000	142	160,000	198	85,000	254	110,000	310	280,000	366	260,000
31	35,000	87	180,000	143	340,000	199	85,000	255	60,000	311	0	367	35,000
32	55,000	88	55,000	144	210,000	200	120,000	256	300,000	312	0	368	30,000
33	360,000	89	110,000	145	360,000	201	85,000	257	210,000	313	280,000	369	65,000
34	100,000	90	130,000	146	320,000	202	150,000	258	540,000	314	200,000	370	55,000
35	100,000	91	180,000	147	220,000	203	480,000	259	820,000	315	25,000	371	50,000
36	100,000	92	0	148	210,000	204	460,000	260	920,000	316	35,000	372	70,000
37	0	93	300,000	149	220,000	205	110,000	261	170,000	317	35,000	373	140,000
38	100,000	94	0	150	170,000	206	120,000	262	160,000	318	10,000	374	100,000
39	160,000	95	580,000	151	210,000	207	260,000	263	100,000	319	30,000	375	25,000
40	100,000	96	0	152	210,000	208	160,000	264	400,000	320	10,000	376	30,000
41	100,000	97	0	153	420,000	209	270,000	265	940,000	321	55,000	377	95,000
42	320,000	98	20,000	154	320,000	210	250,000	266	180,000	322	90,000	378	95,000
43	210,000	99	15,000	155	320,000	211	400,000	267	250,000	323	150,000	379	35,000
44	150,000	100	20,000	156	360,000	212	0	268	520,000	324	840,000	380	20,000
45	400,000	101	120,000	157	360,000	213	400,000	269	0	325	100,000	381	25,000
46	20,000	102	35,000	158	360,000	214	0	270	15,000	326	30,000	382	25,000
47	10,000	103	20,000	159	360,000	215	660,000	271	50,000	327	100,000	383	65,000
48	35,000	104	20,000	160	210,000	216	650,000	272	110,000	328	35,000	384	10,000
49	10,000	105	35,000	161	210,000	217	0	273	160,000	329	0	385	90,000
50	25,000	106	25,000	162	210,000	218	0	274	50,000	330	15,000	386	10,000
51	20,000	107	0	163	210,000	219	920,000	275	100,000	331	10,000	387	10,000
52	30,000	108	70,000	164	220,000	220	0	276	0	332	45,000	388	10,000
53	40,000	109	600,000	165	260,000	221	0	277	560,000	333	110,000		
54	45,000	110	0	166	320,000	222	800,000	278	110,000	334	260,000		
55	40,000	111	880,000	167	320,000	223	800,000	279	360,000	335	120,000		
56	45,000	112	1,500,000	168	320,000	224	820,000	280	60,000	336	120,000		

The percentage of successful bids : 92.01%

Sale Total : JPY 95,880,000