

SHINWA ART AUCTION
Modern Ceramics & Works of Art
30 March, 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	70,000	51	190,000	101	170,000	151	300,000	201	20,000	251	20,000	301	120,000
2	110,000	52	160,000	102	420,000	152	250,000	202	15,000	252	75,000	302	130,000
3	0	53	140,000	103	600,000	153	380,000	203	30,000	253	200,000	303	65,000
4	0	54	100,000	104	190,000	154	300,000	204	70,000	254	65,000	304	60,000
5	0	55	150,000	105	360,000	155	200,000	205	45,000	255	70,000	305	30,000
6	45,000	56	150,000	106	450,000	156	100,000	206	40,000	256	90,000	306	25,000
7	0	57	150,000	107	200,000	157	1,200,000	207	150,000	257	40,000	307	65,000
8	100,000	58	95,000	108	210,000	158	1,300,000	208	45,000	258	70,000	308	70,000
9	130,000	59	160,000	109	420,000	159	2,600,000	209	30,000	259	50,000	309	150,000
10	220,000	60	160,000	110	0	160	0	210	30,000	260	40,000	310	no lot
11	100,000	61	150,000	111	500,000	161	1,000,000	211	50,000	261	95,000	311	110,000
12	150,000	62	170,000	112	0	162	1,550,000	212	45,000	262	85,000	312	60,000
13	100,000	63	150,000	113	0	163	3,500,000	213	200,000	263	270,000	313	100,000
14	100,000	64	260,000	114	760,000	164	1,000,000	214	55,000	264	40,000	314	130,000
15	170,000	65	250,000	115	1,000,000	165	0	215	55,000	265	110,000	315	45,000
16	70,000	66	200,000	116	400,000	166	1,000,000	216	40,000	266	75,000	316	120,000
17	140,000	67	480,000	117	0	167	1,700,000	217	75,000	267	90,000	317	130,000
18	130,000	68	95,000	118	300,000	168	1,800,000	218	40,000	268	130,000	318	110,000
19	100,000	69	420,000	119	1,550,000	169	2,000,000	219	150,000	269	85,000	319	60,000
20	95,000	70	680,000	120	3,900,000	170	0	220	75,000	270	70,000	320	75,000
21	0	71	170,000	121	3,900,000	171	0	221	65,000	271	110,000	321	160,000
22	210,000	72	280,000	122	0	172	3,200,000	222	35,000	272	50,000	322	70,000
23	230,000	73	180,000	123	0	173	0	223	35,000	273	250,000	323	95,000
24	100,000	74	0	124	120,000	174	0	224	55,000	274	15,000	324	80,000
25	65,000	75	170,000	125	100,000	175	45,000	225	30,000	275	65,000	325	65,000
26	50,000	76	270,000	126	130,000	176	50,000	226	110,000	276	55,000	326	65,000
27	320,000	77	190,000	127	160,000	177	80,000	227	35,000	277	110,000	327	80,000
28	60,000	78	260,000	128	200,000	178	10,000	228	65,000	278	85,000	328	30,000
29	120,000	79	150,000	129	170,000	179	65,000	229	70,000	279	160,000	329	380,000
30	140,000	80	170,000	130	270,000	180	45,000	230	60,000	280	85,000	330	130,000
31	160,000	81	290,000	131	160,000	181	55,000	231	30,000	281	75,000	331	30,000
32	130,000	82	280,000	132	0	182	20,000	232	30,000	282	130,000	332	80,000
33	125,000	83	0	133	300,000	183	40,000	233	95,000	283	90,000	333	170,000
34	140,000	84	190,000	134	0	184	40,000	234	10,000	284	40,000	334	150,000
35	580,000	85	360,000	135	0	185	75,000	235	45,000	285	35,000	335	80,000
36	100,000	86	0	136	130,000	186	70,000	236	65,000	286	110,000	336	65,000
37	130,000	87	150,000	137	100,000	187	40,000	237	130,000	287	40,000	337	150,000
38	100,000	88	210,000	138	85,000	188	30,000	238	40,000	288	45,000	338	35,000
39	100,000	89	200,000	139	160,000	189	45,000	239	15,000	289	35,000	339	20,000
40	170,000	90	260,000	140	120,000	190	55,000	240	20,000	290	25,000	340	35,000
41	220,000	91	0	141	210,000	191	75,000	241	60,000	291	15,000	341	75,000
42	140,000	92	0	142	200,000	192	55,000	242	60,000	292	50,000	342	140,000
43	130,000	93	640,000	143	130,000	193	110,000	243	65,000	293	45,000	343	200,000
44	460,000	94	280,000	144	120,000	194	35,000	244	40,000	294	75,000	344	110,000
45	230,000	95	360,000	145	0	195	55,000	245	35,000	295	35,000	345	160,000
46	180,000	96	0	146	150,000	196	50,000	246	35,000	296	70,000	346	210,000
47	380,000	97	320,000	147	160,000	197	30,000	247	45,000	297	55,000	347	55,000
48	0	98	250,000	148	260,000	198	55,000	248	85,000	298	140,000	348	40,000
49	50,000	99	480,000	149	240,000	199	30,000	249	50,000	299	60,000	349	340,000
50	160,000	100	760,000	150	320,000	200	50,000	250	70,000	300	70,000		

The percentage of successful bids : 91.95%

Sale Total : JPY 73,800,000