

SHINWA ART AUCTION
Bags/Jewellery & Watches Auction
16 February 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	35,000	45	0	89	1,550,000	544	0	588	200,000	632	300,000	676	0
2	35,000	46	0	501	60,000	545	85,000	589	460,000	633	No Lot	677	0
3	45,000	47	10,000	502	65,000	546	45,000	590	150,000	634	0	678	0
4	20,000	48	35,000	503	100,000	547	30,000	591	0	635	0	679	0
5	40,000	49	20,000	504	80,000	548	110,000	592	0	636	0	680	400,000
6	55,000	50	0	505	55,000	549	No Lot	593	0	637	520,000	681	0
7	50,000	51	25,000	506	0	550	40,000	594	0	638	200,000	682	620,000
8	50,000	52	30,000	507	0	551	170,000	595	0	639	80,000	683	500,000
9	20,000	53	0	508	120,000	552	55,000	596	1,000,000	640	180,000	684	940,000
10	45,000	54	25,000	509	95,000	553	0	597	50,000	641	0	685	2,500,000
11	55,000	55	0	510	60,000	554	60,000	598	70,000	642	0	686	0
12	25,000	56	60,000	511	100,000	555	70,000	599	120,000	643	0	687	0
13	50,000	57	25,000	512	130,000	556	0	600	100,000	644	0	688	0
14	0	58	0	513	0	557	50,000	601	120,000	645	0	689	0
15	75,000	59	0	514	50,000	558	65,000	602	65,000	646	160,000	690	0
16	20,000	60	0	515	160,000	559	100,000	603	50,000	647	0	691	2,300,000
17	25,000	61	45,000	516	0	560	85,000	604	110,000	648	0	692	30,000
18	45,000	62	75,000	517	110,000	561	65,000	605	50,000	649	130,000	693	35,000
19	35,000	63	0	518	45,000	562	90,000	606	95,000	650	0	694	50,000
20	70,000	64	110,000	519	60,000	563	150,000	607	100,000	651	210,000	695	90,000
21	0	65	0	520	50,000	564	80,000	608	75,000	652	140,000	696	50,000
22	40,000	66	0	521	45,000	565	0	609	80,000	653	0	697	0
23	45,000	67	0	522	210,000	566	50,000	610	65,000	654	0	698	25,000
24	60,000	68	260,000	523	75,000	567	130,000	611	0	655	0	699	0
25	0	69	500,000	524	0	568	100,000	612	130,000	656	0	700	35,000
26	85,000	70	560,000	525	50,000	569	0	613	120,000	657	70,000	701	75,000
27	20,000	71	560,000	526	70,000	570	70,000	614	55,000	658	0	702	0
28	100,000	72	660,000	527	85,000	571	150,000	615	0	659	110,000	703	360,000
29	10,000	73	0	528	70,000	572	120,000	616	360,000	660	160,000	704	0
30	35,000	74	0	529	55,000	573	100,000	617	0	661	65,000	705	0
31	40,000	75	50,000	530	80,000	574	320,000	618	50,000	662	360,000	706	0
32	70,000	76	140,000	531	80,000	575	270,000	619	90,000	663	0	707	35,000
33	45,000	77	0	532	30,000	576	0	620	0	664	No Lot	708	40,000
34	70,000	78	120,000	533	60,000	577	0	621	230,000	665	0	709	100,000
35	70,000	79	50,000	534	0	578	200,000	622	130,000	666	140,000	710	0
36	50,000	80	0	535	95,000	579	0	623	250,000	667	200,000	711	0
37	120,000	81	0	536	120,000	580	0	624	200,000	668	200,000	712	0
38	65,000	82	200,000	537	0	581	0	625	250,000	669	190,000	713	0
39	170,000	83	0	538	65,000	582	160,000	626	0	670	150,000	714	200,000
40	25,000	84	0	539	0	583	0	627	0	671	55,000	715	460,000
41	0	85	0	540	50,000	584	0	628	260,000	672	100,000	716	600,000
42	40,000	86	380,000	541	50,000	585	0	629	0	673	0		
43	80,000	87	700,000	542	80,000	586	160,000	630	0	674	440,000		
44	0	88	0	543	55,000	587	0	631	70,000	675	0		

The percentage of successful bids : 66.56%

Sale Total : JPY 32,930,000