

SHINWA ART AUCTION
Modern Art Auction
26 January 2013

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE
1	560,000	25	1,050,000	49	0
2	500,000	26	2,500,000	50	860,000
3	400,000	27	3,500,000	51	1,250,000
4	540,000	28	1,700,000	52	520,000
5	560,000	29	2,400,000	53	880,000
6	800,000	30	3,000,000	54	360,000
7	520,000	31	4,200,000	55	1,100,000
8	1,050,000	32	2,900,000	56	1,050,000
9	1,150,000	33	1,400,000	57	1,050,000
10	560,000	34	1,200,000	58	1,800,000
11	420,000	35	3,900,000	59	1,500,000
12	740,000	36	3,100,000	60	0
13	520,000	37	4,600,000	61	1,700,000
14	400,000	38	6,600,000	62	0
15	980,000	39	960,000	63	0
16	320,000	40	860,000	64	3,200,000
17	1,050,000	41	3,900,000	65	3,100,000
18	980,000	42	5,600,000	66	0
19	500,000	43	5,400,000	67	4,400,000
20	1,200,000	44	820,000	68	2,500,000
21	0	45	520,000	69	4,200,000
22	0	46	560,000	70	10,500,000
23	400,000	47	720,000	71	15,000,000
24	840,000	48	300,000	72	15,500,000

The percentage of successful bids : 90.28%

Sale Total : 147,150,000