

SHINWA ART AUCTION
Modern Ceramics & Works of Art
8 September, 2012

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	55,000	44	95,000	87	90,000	130	2,500,000	173	10,000	216	75,000	259	50,000
2	140,000	45	210,000	88	360,000	131	0	174	55,000	217	55,000	260	70,000
3	180,000	46	0	89	1,200,000	132	0	175	45,000	218	25,000	261	65,000
4	170,000	47	250,000	90	0	133	1,500,000	176	50,000	219	60,000	262	70,000
5	0	48	350,000	91	0	134	1,000,000	177	30,000	220	80,000	263	160,000
6	100,000	49	85,000	92	100,000	135	380,000	178	35,000	221	55,000	264	80,000
7	150,000	50	150,000	93	180,000	136	200,000	179	50,000	222	50,000	265	80,000
8	260,000	51	0	94	260,000	137	150,000	180	30,000	223	130,000	266	110,000
9	140,000	52	270,000	95	250,000	138	110,000	181	140,000	224	110,000	267	90,000
10	140,000	53	400,000	96	130,000	139	20,000	182	20,000	225	60,000	268	110,000
11	270,000	54	320,000	97	190,000	140	55,000	183	35,000	226	60,000	269	130,000
12	150,000	55	400,000	98	0	141	20,000	184	40,000	227	65,000	270	40,000
13	120,000	56	460,000	99	0	142	40,000	185	35,000	228	65,000	271	110,000
14	160,000	57	720,000	100	140,000	143	30,000	186	85,000	229	110,000	272	110,000
15	120,000	58	110,000	101	320,000	144	55,000	187	30,000	230	120,000	273	110,000
16	250,000	59	220,000	102	0	145	110,000	188	30,000	231	130,000	274	50,000
17	160,000	60	150,000	103	150,000	146	85,000	189	30,000	232	80,000	275	80,000
18	160,000	61	360,000	104	200,000	147	55,000	190	30,000	233	220,000	276	130,000
19	130,000	62	45,000	105	280,000	148	75,000	191	85,000	234	55,000	277	0
20	210,000	63	110,000	106	480,000	149	85,000	192	20,000	235	70,000	278	50,000
21	260,000	64	190,000	107	95,000	150	55,000	193	30,000	236	65,000	279	10,000
22	290,000	65	120,000	108	340,000	151	35,000	194	50,000	237	130,000	280	30,000
23	No Lot	66	150,000	109	720,000	152	65,000	195	55,000	238	150,000	281	30,000
24	No Lot	67	0	110	0	153	55,000	196	35,000	239	85,000	282	35,000
25	No Lot	68	260,000	111	100,000	154	90,000	197	25,000	240	80,000	283	35,000
26	No Lot	69	250,000	112	200,000	155	50,000	198	60,000	241	80,000	284	120,000
27	No Lot	70	210,000	113	1,700,000	156	30,000	199	85,000	242	95,000	285	75,000
28	360,000	71	260,000	114	1,200,000	157	45,000	200	50,000	243	30,000	286	120,000
29	110,000	72	250,000	115	1,500,000	158	50,000	201	40,000	244	85,000	287	110,000
30	140,000	73	360,000	116	5,000,000	159	30,000	202	50,000	245	240,000	288	65,000
31	210,000	74	0	117	3,500,000	160	140,000	203	140,000	246	20,000	289	80,000
32	480,000	75	0	118	3,500,000	161	70,000	204	70,000	247	20,000	290	75,000
33	110,000	76	620,000	119	1,200,000	162	140,000	205	110,000	248	20,000	291	15,000
34	130,000	77	2,100,000	120	2,400,000	163	40,000	206	75,000	249	80,000	292	70,000
35	0	78	1,050,000	121	0	164	55,000	207	85,000	250	160,000	293	55,000
36	130,000	79	460,000	122	0	165	45,000	208	110,000	251	55,000	294	55,000
37	230,000	80	No Lot	123	4,200,000	166	35,000	209	90,000	252	50,000	295	160,000
38	320,000	81	No Lot	124	4,400,000	167	210,000	210	25,000	253	60,000	296	110,000
39	480,000	82	720,000	125	4,800,000	168	30,000	211	50,000	254	110,000	297	140,000
40	300,000	83	840,000	126	0	169	35,000	212	40,000	255	60,000	298	160,000
41	110,000	84	560,000	127	0	170	35,000	213	45,000	256	50,000	299	8,400,000
42	0	85	620,000	128	1,550,000	171	30,000	214	50,000	257	85,000	300	2,600,000
43	230,000	86	620,000	129	2,500,000	172	20,000	215	50,000	258	60,000	301	4,000,000

The percentage of successful bids : 92.86%

Sale Total : JPY 96,490,000