

SHINWA ART AUCTION
Modern Ceramics & Works of Art
16 June, 2012

The following prices in YEN not including the Buyer's Premium.

Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE	Lot	PRICE
1	200,000	36	380,000	71	1,650,000	106	80,000	141	25,000	176	380,000
2	250,000	37	360,000	72	0	107	75,000	142	230,000	177	170,000
3	140,000	38	300,000	73	9,400,000	108	65,000	143	130,000	178	140,000
4	0	39	340,000	74	No Lot	109	30,000	144	120,000	179	170,000
5	260,000	40	500,000	75	0	110	70,000	145	60,000	180	150,000
6	190,000	41	170,000	76	1,300,000	111	160,000	146	55,000	181	200,000
7	170,000	42	280,000	77	250,000	112	60,000	147	55,000	182	320,000
8	200,000	43	400,000	78	110,000	113	40,000	148	65,000	183	360,000
9	70,000	44	620,000	79	160,000	114	40,000	149	85,000	184	380,000
10	140,000	45	210,000	80	85,000	115	30,000	150	80,000	185	70,000
11	0	46	360,000	81	0	116	110,000	151	40,000	186	85,000
12	160,000	47	780,000	82	0	117	140,000	152	130,000	187	150,000
13	140,000	48	1,000,000	83	170,000	118	35,000	153	180,000	188	65,000
14	320,000	49	230,000	84	290,000	119	50,000	154	280,000	189	65,000
15	300,000	50	80,000	85	130,000	120	75,000	155	150,000	190	360,000
16	200,000	51	70,000	86	240,000	121	120,000	156	210,000	191	300,000
17	70,000	52	120,000	87	0	122	70,000	157	60,000	192	170,000
18	65,000	53	220,000	88	340,000	123	85,000	158	100,000	193	110,000
19	200,000	54	100,000	89	0	124	75,000	159	30,000	194	260,000
20	200,000	55	85,000	90	0	125	60,000	160	35,000	195	110,000
21	150,000	56	130,000	91	220,000	126	40,000	161	100,000	196	170,000
22	230,000	57	240,000	92	180,000	127	40,000	162	60,000	197	150,000
23	130,000	58	420,000	93	0	128	110,000	163	45,000	198	420,000
24	220,000	59	500,000	94	460,000	129	40,000	164	75,000	199	85,000
25	150,000	60	580,000	95	160,000	130	30,000	165	50,000	200	230,000
26	80,000	61	600,000	96	0	131	85,000	166	190,000	201	180,000
27	120,000	62	1,200,000	97	110,000	132	75,000	167	85,000	202	230,000
28	190,000	63	1,300,000	98	740,000	133	190,000	168	70,000	203	50,000
29	230,000	64	0	99	270,000	134	35,000	169	120,000	204	25,000
30	260,000	65	1,050,000	100	440,000	135	40,000	170	130,000	205	1,800,000
31	300,000	66	800,000	101	220,000	136	140,000	171	95,000		
32	420,000	67	1,500,000	102	360,000	137	140,000	172	100,000		
33	120,000	68	1,250,000	103	1,050,000	138	60,000	173	80,000		
34	160,000	69	1,200,000	104	60,000	139	65,000	174	65,000		
35	230,000	70	0	105	30,000	140	160,000	175	180,000		

The percentage of successful bids : 93.63%

Sale Total : JPY 55,705,000